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House Price Index rose by 12.3% in 2021

Vienna, 2022-03-24 – In 2021, the House Price Index (HPI 2010) rose by 12.3% compared to 2020, as Statistics Austria reports (2020: +7.7%, 2019: +5.8%).

"In 2021, dwelling prices in Austria increased significantly more than in previous years. The increase of 12.3% compared to the previous year marks the highest price increase for privately purchased flats and houses since the survey began in 2010. At the same time, we continue to observe a high level of activity on the real estate market: in 2021, there were 9.6% more dwelling transactions than in the year before," says Statistics Austria Director General Tobias Thomas.

Prices of new dwellings rose by 7.3% while those of existing dwellings were 14.2% higher than in 2020. The index is based on the purchases of new and existing houses and apartments by private households. The actual transaction prices are recorded and evaluated quarterly.

The index level for the year 2021 of the HPI 2010 was 199.34. The fourth quarter 2021 showed an index level of 208.92.

The Owner Occupied Housing Index (OOH 2010) rose by 6.5% in 2021 (2020: +4.1%, 2019: +3.9%) with an average index level of 145.34 in 2021.

For more detailed information please refer to the [German version](#).