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Agricultural income increased moderately in 2021 according to preliminary estimates

Vienna, 2022-02-22 – In 2021, **agricultural income per worker** increased by 3.3% (in real terms; measured as factor income, i.e. as net value added at factor cost), following a rise of 1.5% in 2020, as shown in the **second estimate of the Economic Accounts for Agriculture (EAA)** compiled by Statistics Austria. The growth in factor income was driven by an increase in the output value of the agricultural industry.

With €8.5 bn, the value of the **agricultural industry's output** was 10.3% above the previous year's level. The output value of crop production significantly increased by 19.0%. High growth rates were recorded especially for sugar beet, oil seeds and oleaginous fruits as well as cereals. The value of overall animal output increased by 4.4%, mainly due to higher output values of cattle and milk whereas the output value of pigs decreased.

Production costs increased markedly, with an expected increase in the **cost of intermediate consumption goods and services** by 9.9% and of **fixed capital consumption** by 7.2%.

Based on preliminary calculations, the value of overall **subsidies** (product-specific subsidies and other subsidies on production) accounted for €1.5 bn in 2021 (-2.2%).

As a consequence of these developments, **agricultural factor income** is expected to have risen by 3.9% to about €2.6 bn. With a further decline in agricultural labour input estimated at -0.9%, agricultural factor income per worker increased by 4.9% in nominal terms and by 3.3% in real terms.

For more detailed information please refer to the [German version](#).