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**Inflation increased to 4.3% in November 2021 (HICP: 4.1%)**

**Vienna**, 2021-12-17 – In November 2021, the **inflation rate** was 4.3%, as Statistics Austria reports (October 2021: 3.7%). Expenditures for transport (+12.2% compared to November 2020, including fuels +38.7%) proved to be the most important price driver, followed by expenditures for housing, water and energy (+5.3%, including heating oil +64.5%, electricity +10.2%).

The **consumer price index (CPI 2020)** was at 104.8, while the average price level increased by 0.7% compared to October 2021.

""Further increases in fuel and energy prices pushed inflation in November 2021 to its highest level in almost 30 years. At 4.3%, inflation in November 2021 was as high as it was last in May 1992 and thus more than twice as high as the ECB target value," says Statistics Austria Director General Tobias Thomas.

The lockdown starting on 22 November had no impact on the **calculation** of the November inflation rate.

The index level of the **harmonised index of consumer prices (HICP 2015)** was 113.64 in November 2021 (October 2021: 113.03 revised) with a harmonised inflation rate at 4.1%.

For more detailed information please refer to the [German version](#).