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Inflation increased to 3.7% in October 2021 (HICP: 3.7%)

Vienna, 2021-11-17 – In October 2021, the **inflation rate** was 3.7%, as Statistics Austria reports (September 2021: 3.3%). Expenditures for transport (+11.4% compared to October 2020, including fuels +32.8%) proved to be the most important price driver, followed by expenditures for housing, water and energy (+4.7%, including heating oil +60.8%).

The **consumer price index (CPI 2020)** was at 104.1, while the average price level increased by 0.6% compared to September 2021.

"Higher price dynamics for fuels and heating oil were mainly responsible for the increase of the October inflation rate, reaching the highest level since September 2008", says Statistics Austria Director General Tobias Thomas.

The index level of the **harmonised index of consumer prices (HICP 2015)** was 113.00 in October 2021 (September 2021: 112,23 revised) with a harmonised inflation rate at 3.7%.

For more detailed information please refer to the [German version](#).