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**Inflation increased to 2.9% in July 2021 (HICP: 2.8%)**

**Vienna**, 2021-08-18 – In July 2021, the **inflation rate** was 2.9%, as Statistics Austria reports (June 2021: 2.8%). Expenditures for transport (+8.1% compared to July 2020) proved to be the most important price driver, followed by expenditures for housing, water and energy (+3.0%).

The **consumer price index (CPI 2020)** was at 102.9, while the average price level increased by 0.3% compared to June 2021.

The measures to contain COVID-19 had hardly any impact on the **calculation** of the inflation rate. Only for two shopping basket positions imputation methods were applied: seasonal imputation for bus package tours, and all items imputation for school sports excursions. In total, this affected about 0.4% of the weight of the basket of goods and services. For further in-depth explanation of the general principles and applied computation methods, please refer to the [methodological information note](#) (PDF, 1 MB) on the compilation of the CPI in the context of COVID-19.

The index level of the **harmonised index of consumer prices (HICP 2015)** was 111.15 in July 2021 with a harmonised inflation rate at 2.8%.

For more detailed information please refer to the [German version](#).