Austrian labour market in corona year 2020: 1.3% fewer employed, 19.0% more unemployed persons

Vienna, 2021-03-17 – In 2020, the number of employed persons by international definition was 4,296,900. This represents a decrease of 1.3% compared to 2019. According to results of Statistics Austria's labour force survey, the number of unemployed persons (in line with the EU definition) increased by 19.0% up to 243,500. The employment rate (72.4%) was 1.2 percentage points below the 2019 level, while the unemployment rate (5.4%) increased by 0.9 percentage points.

"In the corona year 2020, the decline in employment figures has been much smaller than in the number of working hours, which have literally collapsed. Short-time work has shown its effect in this respect", says Statistics Austria Director General Tobias Thomas.

In addition, the "labour reserve" increased by 52.0%. Compared to the previous year, the number of job vacancies fell by one fifth (-25,600 or -20.0%) and amounted to 102,600 in 2020.

For more detailed information please refer to the German version.