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### **Industrial producer prices decreased by 1.6% in 2020**

**Vienna**, 2021-01-29 – The **industrial producer price index**, IPPI 2015, in 2020 was on average 1.6% below the level of the previous year, as Statistics Austria reports. In 2019, the annual average rate was +0.1%, and it was +2.4% in 2018. The decrease of the industrial producer price index in 2020 (-1.6%) was mainly due to falling prices in the energy sector (-5,9%) and for intermediate goods (-1.8%). Prices rose by 1.1% for consumer goods and by 0.8% for capital goods.

In **December 2020**, the industrial producer price index reached 101.4 points, representing a price decrease of 1.0% compared to December 2019. In November and October 2020, the annual rates of change had been -1.4% and -1.5%. In December 2020, the price decline for industrial products slowed down further. Between November and December 2020, the industrial producer price index went up by 0.4%.

For more detailed information please refer to the [German version](#).