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Foreign trade July 2020: exports declined by 6.1%, imports by 15.5%

Vienna, 2020-10-09 – The value of imports of goods was at €12.14 bn in **July 2020**, a decrease of 15.5% compared to July 2019. As Statistics Austria further reports, imports from the United States and Germany recorded the sharpest falls. At the same time, exports of goods decreased by 6.1% to €12.66 bn; Germany and the United States were affected likewise. The balance of trade thus showed a surplus of €0.52 bn.

The significant decline due to COVID-19 in March (import: -8.0%, export: -4.3%), April (import: -26.1%, export: -23.7%) and May (import: -24.8%, export: -25.4%) was mainly responsible for the negative development of foreign trade in the current reporting year. In the period **January to July 2020**, total imports amounted to €82.00 bn and total exports added up to €81.46 bn. Compared to the corresponding period of the previous year, Austrian imports decreased by 13.1% and Austrian exports declined by 10.5%. The global ITGS balance (Austrian International Trade in Goods Statistics balance) showed a deficit of €0.54 bn.

For more detailed information please refer to the [German version](#). Visualisations of the foreign trade data for 2019 are available in the [ITGS-Atlas](#), the interactive tree maps on [imports](#) as well as [exports](#) and a [bar diagram](#).