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Austria's economy grew by 0.7% in 2025

GDP declined slightly in Q2/2026 compared to the previous quarter

Vienna, 2026-09-30 – After 2 years of decline, the Austrian economy returned to modest growth in 2025. According to the annual national accounts (NA) compiled by Statistics Austria, real gross domestic product (GDP) increased by 0.7% compared with 2024.

"In 2025, the Austrian economy returned to modest growth. This development was driven primarily by the service sector, but also gross value added in manufacturing increased again. On the expenditure side, gross fixed capital formation and final consumption expenditure were the key drivers of GDP growth," says Manuela Lenk, Director General Statistics at Statistics Austria.

At current prices, gross domestic product (GDP) grew by 3.6% in 2025, reaching €518.2 billion. This corresponds to a nominal GDP of €56 298 per inhabitant. The GDP deflator, defined as the ratio of GDP to current and previous year's prices and reflecting changes in the price level of domestic production, was 103.0 in 2025.

Upward trend seen in 2025 continues into the first half of 2026

Revised preliminary estimates for the first half of 2026 indicate that economic growth continued on a year-on-year basis (first quarter of 2026: +1.3% compared with the first quarter of 2025; second quarter of 2026: +0.6% compared with the second quarter of 2025). Quarter-on-quarter, GDP increased by 0.3% in the first quarter 2026, while it declined slightly by 0.1% in the second quarter of 2026 (seasonally and calendar adjusted).

Service sector rose, industrial sector still negative

Real gross value added in the service sector grew by 1.6%, making it the main driver of economic growth. Particularly strong increases in gross value added were observed in information and communication (+2.3%), public administration, education and health (+2.2%), as well as real estate activities and trade (both +1.9%). Almost all service industries recorded positive growth rates. Declines were recorded only in administrative and support service activities (ÖNACE N), such as labour recruitment agencies or travel agencies, and in other service activities (ÖNACE S), for example the activities of interest groups or the repair of data-processing equipment.

The industrial sector showed a mixed picture in 2025, with gross value added declining by 1.8%. While manufacturing recovered after 2 years of negative growth and increased by 1.6%, the continued weak performance of construction (−1.7%) and a sharp decline in the energy sector dampened the development of the industrial sector in total.

Gross value added in agriculture, forestry and fishing increased in real terms by 1.1% in 2025.

Rise in consumption and gross fixed capital formation, decline in net exports

In 2025, final consumption expenditure grew by 0.9% in real terms. Household consumption expenditure increased moderately by 0.4%, whereas government consumption expenditure (+2.0%) and expenditure of non-profit institutions (+1.1%) recorded stronger growth.

Formation of capital was a key driver of economic growth in 2025. Total gross fixed capital formation rose by 4.3% in real terms, after having declined in the previous 2 years. The strongest increases were recorded in vehicles (+9.7%) and machinery (+9.6%). In contrast, total construction investment decreased by 2.9%, mainly reflecting a pronounced decline in residential building investment.

International trade developed moderately in 2025. Exports of goods and services increased by 1.3% in real terms compared to the previous year. However, imports rose stronger by 2.8% in real terms. Consequently, net exports dampened GDP growth.

Compensation of employees increased, employment slightly rose

Nominal compensation of employees increased by 3.8% in 2025. Total hours worked rose by 0.6% compared with the previous year. Employment – measured in the number of jobs – expanded marginally by 0.1%, reflecting an increase in self-employed (+0.4%), while the number of employees showed no significant change.

Table 1: Gross Domestic Product (GDP), annual data, 2022 to 2025

	2022	2023	2024	2025
GDP, current prices, bn EUR	**449.38**	**479.91**	**499.95**	**518.20**
% change	10.6	6.8	4.2	3.6
% change, real terms	5.5	−0.7	−0.3	0.7

S: STATISTICS AUSTRIA, National Accounts. – Data as of September 2026.

Table 2: Selected economic activities, annual data, 2022 to 2025

	2022	2023	2024	2025
Agriculture, forestry and fishing, current prices, bn EUR	**6.05**	**6.27**	**6.20**	**6.61**
% change	22.6	3.6	−1.0	6.6
% change, real terms	4.9	−1.5	1.2	1.1
Manufacturing, current prices, bn EUR	**74.83**	**74.76**	**75.20**	**76.79**
% change	8.5	−0.1	0.6	2.1
% change, real terms	9.4	−3.0	−3.7	1.6
Construction, current prices, bn EUR	**26.42**	**28.65**	**29.08**	**28.83**
% change	7.7	8.4	1.5	−0.9
% change, real terms	−8.1	−3.3	−2.2	−1.7
Wholesale and retail trade, current prices, bn EUR	**51.14**	**51.19**	**49.81**	**51.67**
% change	11.7	0.1	−2.7	3.7
% change, real terms	0.9	−6.6	−4.2	1.9
Accomodation and food service activities, current prices, bn EUR	**15.06**	**17.64**	**19.21**	**20.55**
% change	80.8	17.2	8.9	6.9
% change, real terms	84.6	3.8	−1.1	0.7
Information and communication, current prices, bn EUR	**15.87**	**16.95**	**18.23**	**18.79**
% change	3.9	6.8	7.5	3.1
% change, real terms	4.1	4.8	5.1	2.3
Real estate activities, current prices, bn EUR	**36.49**	**40.56**	**44.17**	**45.50**
% change	2.9	11.2	8.9	3.0
% change, real terms	1.4	3.2	2.1	1.9
Public administration, education and health, current prices, bn EUR	**71.74**	**77.64**	**86.31**	**91.25**
% change	4.3	8.2	11.2	5.7
% change, real terms	2.2	2.1	3.9	2.2

S: STATISTICS AUSTRIA, National Accounts. – Data as of September 2026.

Table 3: Selected expenditure categories, annual data, 2022 to 2025

	2022	2023	2024	2025
Final consumption expenditure, current prices, bn EUR	**322.32**	**346.45**	**367.21**	**380.31**
% change	11.0	7.5	6.0	3.6
% change, real terms	4.2	0.0	2.0	0.9
Total gross capital formation, current prices, bn EUR	**131.38**	**125.69**	**118.44**	**125.99**
% change	16.9	−4.3	−5.8	6.4
% change, real terms	5.4	−10.4	−7.8	4.3
Exports of goods and services, current prices, bn EUR	**276.05**	**279.72**	**276.20**	**284.34**
% change	21.4	1.3	−1.3	2.9
% change, real terms	9.4	−0.4	−1.9	1.3
Imports of goods and services, current prices, bn EUR	**280.20**	**271.96**	**262.45**	**271.98**
% change	25.2	−2.9	−3.5	3.6
% change, real terms	7.8	−4.2	−2.5	2.8

S: STATISTICS AUSTRIA, National Accounts. – Data as of September 2026.

Table 4: Selected distributed aggregates, annual data, 2022 to 2025

	2022	2023	2024	2025
Compensation of employees, current prices, bn EUR	**217.42**	**235.02**	**252.60**	**262.27**
% change	7.9	8.1	7.5	3.8
Gross operating surplus, current prices, bn EUR	**182.27**	**190.28**	**189.67**	**193.05**
% change	9.4	4.4	−0.3	1.8

S: STATISTICS AUSTRIA, National Accounts. – Data as of September 2026

Detailed results of the annual and quarterly GDP can be found on our website.

Information on methodology, definitions:

The national accounts estimates are based on the European System of National and Regional Accounts (ESA 2010), the implementation of which is obligatory for all EU member states by a council regulation to ensure that basic concepts and methods are standardised and comparable. The ÖNACE 2008 classification system is used to describe economic activities. Revisions in the national accounts data result from updated data sources and from information that was not yet available at the time of the previous release. In line with international statistical standards, the accounts are regularly updated and reflect the latest data and methodological information available.

Who is Statistics Austria?

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment in Austria. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Manuela Lenk, Director General Statistics, and Franz Haslauer, Director General Finance.

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