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# Austrian economy grew slightly in Q3 2025

## Gross domestic product (GDP) rose by 0.4% compared to Q2 2025

Vienna, 2025-12-04 – Real gross domestic product (GDP) grew by 0.4% (seasonally and calendar adjusted) in the third quarter of 2025 compared to the second quarter of 2025, as Statistics Austria reports. Compared with the third quarter of 2024, GDP rose by 0.9%.

“The recovery of the Austrian economy, which began at the end of 2024, continued in the third quarter of 2025. Real gross domestic product rose by 0.4% compared with the previous quarter, marking the strongest growth of the year to date. Nevertheless, it is still too early to speak of a stable growth phase. Some economic sectors, private household consumption and international trade continued to fail to provide any positive economic impetus”, says Manuela Lenk, Director General Statistics at Statistics Austria.

### Developments by industry restrained

The developments in economic industries did not show any major upward or downward movements in the third quarter of 2025. As has been the case since the beginning of the year, slightly positive momentum came from manufacturing of goods, including mining, energy, and water supply, which rose by 0.4% compared to the previous quarter. Real estate activities (+1.8%) and public administration, education, and healthcare (+0.7%) were also responsible for the overall increase. The largest decline was recorded in accommodation and food service activities, which fell by 0.9% compared with the previous quarter. Construction also continued its prolonged negative trend, falling by 0.5% in the third quarter of 2025.

### Consumption expenditures stagnate, exports and imports decline

Consumption expenditures of private households did not stimulate the economy and recorded a slight decline of 0.3% in the third quarter of 2025. This contrasted with the trend in consumption expenditures of government, which had been recording consistently positive growth rates since the beginning of 2024 and rose again by 0.7% in the third quarter of 2025. As a result, total consumption expenditures stagnated at  $\pm 0.0\%$ .

After growth in the first half of 2025, gross fixed capital formation declined slightly at the beginning of the second half of 2025, falling by 0.1% compared with the previous quarter. This was mainly due to the continued negative development of capital formation in dwellings (-1.3%), while capital formation in other buildings (+0.7%) and in transport equipment (+0.9%) grew. An increase in inventories also contributed to the overall positive economic development in the third quarter of 2025. The uncertainties on the world market were particularly evident in the development of foreign trade in the third quarter of 2025. Exports recorded a significant decline of 1.6%, while imports fell by 0.5%.

### Slight decline in number of employees

Compensation of employees at current prices rose by 0.9% in the third quarter of 2025 compared with the previous quarter. At the same time, the number of employees fell by 0.3%. The level of employees was 0.1% below the previous quarter, while the number of self-employed persons fell by 1.5%.

After declines in the first half of the year, the number of hours worked by employees rose again by 0.3% in the third quarter of 2025 compared with the previous quarter. The number of hours worked by self-employed persons remained constant ( $\pm 0.0\%$ ).

## Positive economic development year-on-year

In the third quarter of 2025 real GDP was 0.9% higher than in the same quarter of the previous year. The year-on-year increase in GDP thus continued. Slight growth compared with the same quarter of the previous year (+0.1%) had already been recorded in the first quarter of 2025. In the second quarter, real GDP rose by 0.4% compared with the second quarter of 2024.

For detailed results and further information please refer to our [website](#).

**Table 1: Quarterly growth rates of GDP in real terms**

	Quarter-on-quarter, seasonally and calendar adjusted	Year-on-year
2024 Q1	0.1	-2.1
2024 Q2	-0.2	-1.1
2024 Q3	-0.1	-0.3
2024 Q4	0.4	0.8
2025 Q1	0.2	0.1
2025 Q2	0.0	0.4
2025 Q3	0.4	0.9

S: STATISTICS AUSTRIA. Quarterly National Accounts.

**Table 2: Quarterly growth rates of selected economic activities in real terms. q-o-q, seasonally and calendar adjusted**

	Agriculture	Manufacturing	Construction	Trade	Accommodation and food service	Professional, scientific and technical activities; administrative and support service activities	Public administration and education, health services
2024 Q1	1.8	-3.1	-1.8	-2.2	1.7	0.1	1.0
2024 Q2	1.1	-0.8	-0.3	-0.3	-0.1	-0.3	1.4
2024 Q3	0.6	0.1	-0.4	-0.2	-1.0	-1.4	0.3
2024 Q4	0.1	-1.7	-0.5	0.7	2.8	0.5	1.9
2025 Q1	0.1	2.2	-0.7	1.1	-3.9	-0.6	0.3
2025 Q2	-2.3	0.7	-0.5	-0.2	1.0	-1.0	0.2
2025 Q3	4.0	0.6	-0.5	0.0	-0.9	-0.1	0.7

S: STATISTICS AUSTRIA. Quarterly National Accounts.

**Table 3: Quarterly growth rates of selected expenditure aggregates in real terms. q-o-q, seasonally and calendar adjusted**

	Consumption	Consumption of private households	Gross fixed capital formation	Exports	Imports
2024 Q1	1.5	1.1	-3.8	-0.2	0.6
2024 Q2	0.0	-0.5	0.3	-2.2	-1.2
2024 Q3	0.4	0.5	-0.5	-0.1	0.9
2024 Q4	1.0	0.9	0.6	-1.4	-0.8
2025 Q1	0.0	-0.4	0.5	1.0	0.9
2025 Q2	0.3	0.3	1.1	0.2	1.6
2025 Q3	0.0	-0.3	-0.1	-1.6	-0.5

S: STATISTICS AUSTRIA. Quarterly National Accounts.

**Table 4: Quarterly growth rates of selected income and employment aggregates. q-o-q. seasonally and calendar adjusted**

	Compensation of employees (current prices)	Gross operating surplus (current prices)	Employed Persons	Self-employed Persons	Hours Worked
2024 Q1	3.0	1.8	-0.1	-0.3	0.7
2024 Q2	1.5	-1.6	0.1	0.0	0.2
2024 Q3	1.2	0.1	0.1	0.1	-1.4
2024 Q4	1.3	-1.7	0.0	-0.4	3.1
2025 Q1	0.6	3.2	0.1	-0.8	-1.0
2025 Q2	0.7	-0.2	-0.1	0.8	-0.5
2025 Q3	0.9	1.9	-0.1	-1.5	0.3

S: STATISTICS AUSTRIA. Quarterly National Accounts.

**Information on methodology:** Calculations are carried out according to the standardised European System of National Accounts (SNA), complying with the corresponding EU regulation that requires consistent concepts and methods in all EU member states.

Comparisons with the previous quarter are based on seasonally and working-day adjusted data.

**Regular revision cycle:** On 30 September, as part of the regular revision cycle of national accounts, new annual figures will be published for the years 2021-2024. Revisions to quarterly figures will therefore affect the reporting period from 2025 onwards.

**Statistics Austria** is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Manuela Lenk, Director General Statistics, and Franz Haslauer, Director General Finance.

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