

Press release: 13 545-038/25/25

# Inflation at 3.2% in January 2025

## End of pricedampening measures for electricity drives up inflation

Vienna, 2025-02-25 – According to Statistics Austria, the consumer price index rose to 126.4 points in January 2025. Prices were therefore 3.2% higher on average than a year earlier. Compared to the previous month of December 2024, the average price level in Austria rose by 1.0 %. The harmonised index of consumer prices (HICP 2015) was at 3.4%.

“The expiry of the electricity price cap, the increase in CO2 tax and grid fees for electricity and natural gas caused inflation in Austria to rise at the start of 2025. Inflation stood at 3.2% in January, after 2.0% in December 2024. Although food prices rose slightly more than in December, the price increase here was in January still only around half as high as overall inflation. In restaurants, on the other hand, inflation was almost twice as high as general inflation,” says Statistics Austria Director General Tobias Thomas.

The main price driver in January 2025 was the group housing, water and energy (+4.4% compared to January 2024; electricity, gas and other fuels +5.1%, including electricity +35.3%, gas –21.7%, solid fuels –13.4%, heating oil –3.0%, district heating –5.3%; rents +4.1%; maintenance and repair of the dwelling +3.2%), followed by restaurants and hotels (+5.6%; restaurants +5.9%, hotels +3.9%). The third strongest price driver was recreation and culture (+3.5%; recreational and cultural services +4.5%; package holidays +6.9%). Transport showed a price increase of 2.4% (flight tickets +31.3%, maintenance and repair of personal transport equipment +4.8%, fuels –0.2%). Miscellaneous goods and services rose by 4.0%; insurance +3.8%, personal care +2.9%). Food and non-alcoholic beverages showed a price plus of 2.1% (food +1.5%, non-alcoholic beverages +6.5%).

The index level of the harmonised index of consumer prices (HICP 2015) was 137.09 in January 2025, with a harmonised inflation rate of 3.4% (December 2024: 2.1%).

For more information on the consumer price index, please refer to our [website](#).

**Information on methodology, definitions:** A new index period with the base year 2020 has been published for the CPI since January 2021. Previous time series are continued concatenated. Each index series is labelled with the base year, i.e. the average annual measure of the new consumer price index 2020 (CPI 2020) is standardised to 100.0 for the base year 2020. The HICP continues to be published (since January 2016) on the basis of 2015.

The **inflation rate** is the average price development over a twelve-month period.

**Harmonised index of consumer prices (HICP):** Differences between the consumer price index (CPI) and the EU-wide comparable harmonised index of consumer prices (HICP) are primarily based on weighting differences. While the CPI only takes into account households living in Austria, the HICP also covers expenditure by non-resident tourists.

**Statistics Austria** is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

**Further enquiries:**

For information on results and methodology, please contact:

Michaela Maier, phone.: +43 1 711 28-7187 | E-Mail: [michaela.maier@statistik.gv.at](mailto:michaela.maier@statistik.gv.at)  
For interview requests, please contact the press office: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

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STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)  
Press: phone: +43 1 711 28-7777 | e-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)  
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