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Production down by 9.6% in December 2024

Strong decline in industry and construction

Vienna, 2025-02-10 – In December 2024, the production in the entire industry and construction sector decreased by 9.6% compared to December of the previous year, as Statistics Austria reports. Compared to November 2024, it decreased by 2.9%.

“Austrian production continues to decline. The output in industry and construction fell by 9.6% in December 2024 compared to the same month last year, twice as much as in November when it was at –4.5%. This means that production figures have been falling almost continuously for a year and a half”, says Statistics Austria Director General Tobias Thomas.

Compared to December of the **previous year**, the working day adjusted production index in industry fell by 9.7% to 95.3 points in December 2024. The production in construction also decreased by 9.2% compared to the previous year. The main industrial groupings (MIG) were subject to the following developments year-on-year: consumer non-durables +2.1%, energy –9.8%, intermediate goods –9.9%, capital goods –14.1%, consumer durables –17.9% (see table 1).

Against the **previous month** November 2024, the seasonally adjusted industrial production decreased by 3.5% to 95.4 points and the construction output sunk by 0.8% in December 2024. The main industrial groupings (MIG) showed the following results compared to November 2024: consumer non-durables +2.2%, intermediate goods –1.1%, consumer durables –2.6%, energy –2.9%, capital goods –8.3% (see table 1).

For detailed results and further information please refer to our [website](#).

Table 1: Production index base year 2021 in December 2024 (EU-harmonised adjusted)

| Category | Seasonally adjusted | | Calendar adjusted | |
|--|---------------------|----------------------------------|-------------------|--------------------------------|
| | Index value | Month-on-month change in percent | Index value | Year-on-year change in percent |
| Total (ÖNACE B–F)¹ | 95.4 | -2.9 | 99.0 | -9.6 |
| Industry (ÖNACE B–E) | 95.4 | -3.5 | 95.3 | -9.7 |
| Construction (ÖNACE F) | 95.3 | -0.8 | 111.7 | -9.2 |
| Main industrial groupings (MIG)² | | | | |
| Intermediate goods | 88.4 | -1.1 | 73.5 | -9.9 |
| Energy | 108.6 | -2.9 | 126.1 | -9.8 |
| Capital goods | 90.1 | -8.3 | 102.2 | -14.1 |
| Consumer durables | 79.8 | -2.6 | 78.7 | -17.9 |
| Consumer non-durables | 117.5 | 2.2 | 116.9 | 2.1 |

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Table 2: Production index base year 2021 in November 2024 (EU-harmonised adjusted)

| Category | Seasonally adjusted | | Calendar adjusted | |
|--|---------------------|----------------------------------|-------------------|--------------------------------|
| | Index value | Month-on-month change in percent | Index value | Year-on-year change in percent |
| Total (ÖNACE B–F)¹ | 98,2 | -1,8 | 107,0 | -4,5 |
| Industry (ÖNACE B–E) | 98.8 | -0.7 | 105.0 | -4.8 |
| Construction (ÖNACE F) | 96.0 | -5.6 | 114.1 | -3.5 |
| Main industrial groupings (MIG)² | | | | |
| Intermediate goods | 89.4 | -1.0 | 92.8 | -5.1 |
| Energy | 111.9 | 0.3 | 118.2 | -5.2 |
| Capital goods | 98.3 | 0.0 | 109.5 | -4.6 |
| Consumer durables | 81.9 | -3.9 | 91.3 | -15.5 |
| Consumer non-durables | 115.0 | 0.3 | 117.9 | -0.9 |

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company’s own production for sales, the company’s internal supplies and services and the production under sub-contracted operations) or on the actual production.

Working-day adjustment is applied to account for annual variations in the number of working days, ensuring meaningful year-over-year comparisons. **Seasonal adjustment** corrects recurring influences that occur within the annual cycle, allowing a focused analysis of changes in month-to-month comparisons.

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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