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Inflation in January 2025 according to flash estimate at 3.3%

End of price-dampening measures leads to sharp rise in inflation

Vienna, 2025-02-03 – The inflation rate in January 2025 is expected to be 3.3%, according to a flash estimate by Statistics Austria. Compared to the previous month, consumer prices rise by 1.1%.

“Inflation has turned its course in January 2025 to rising rates. According to a flash estimate, the inflation rate will increase significantly. The leap to 3.3% after 2.0% in December 2024 is primarily due to the fact that price-lowering measures like the electricity price cap are no longer effective from January 2025, network charges have risen automatically and the CO2 tax has also been increased. The energy sector is therefore now showing a rise by 3.7% after having a dampening effect on prices in the previous months. Prices for food and industrial goods, on the other hand, rose at a below-average rate. The services sector, with its high proportion of wage costs, showed a year-on-year rise of 4.7% and continued to be the strongest price driver. Inflation rates are expected to fall again in the further course of the year,” says Statistics Austria Director General Tobias Thomas.

Consumer Price Index (CPI), January 2025

- +3.3% yearly rate of change (estimate)
- +1.1% monthly rate of change (estimate)

Since October 2024, Statistics Austria offers a more detailed insight into the rates of change of components of the consumer price index and their influence on the inflation rate in the flash estimate. The special aggregates industrial goods (A), energy (E), food, alcohol and tobacco (F) and services (S) together sum up to the overall inflation (see table).

Special aggregates of the National Consumer Price Index (Flash Estimate)

CPI - total index/subindex	Weight	Change to January 2024	Impact to January 2024
	in percent	+/- %	+/- percentage points
CPI – total index	100	3.3	3.3
A – industrial goods	28.34	0.9	0.230
E – energy	8.76	3.7	0.388
F – food, tobacco, alcohol	14.96	2.7	0.408
S - services	47.94	4.7	2.247

S: STATISTICS AUSTRIA, monthly price collection.

Harmonised Index of Consumer Prices (HICP), January 2025

- +3.5% yearly rate of change (estimate)
- +0.9% monthly rate of change (estimate)

The index level of the consumer price index and further results for January 2025 will be announced on 24 February 2025. For detailed results and further information please refer to our [website](#).

Information on methodology, definitions: The flash estimates are based on the price data stock existing at the time of publication for the compilation of the consumer price index at the end of a respective reference month. Usually, about 80% to 90% of the prices collected for the CPI can be used for the flash estimate, but without having gone through the full price statistical validation checks. Price reports received later or delayed for the reference month, as well as the corrections made in the course of the usual data compilation process, mean that the CPI flash estimates can differ from the annual and monthly rates of change of the consumer price index published in the middle of the following month (see CPI publication dates). It is not permissible to use the CPI flash estimate for contractual value adjustments or to equate it with the results of the consumer price index or the harmonised consumer price index.

Further information of the definition of the special aggregates A, E, F and S can be found on our [website](#) (available in German only).

Harmonised Index of Consumer Prices (HICP): Differences between the Consumer Price Index (CPI) and the EU-wide comparable Harmonised Index of Consumer Prices (HICP) are primarily based on weighting differences. While the CPI only takes into account households living in Austria, the HICP also covers expenditure by foreign tourists.

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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