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Production down by 2.7% in November 2024

Construction maintains growth, industry continues to decline

Vienna, 2025-01-10 – In November 2024, the working day adjusted production index for the entire industry and construction sector decreased by 2.7% compared to November of the previous year, according to calculations by Statistics Austria. Compared to October 2024, it decreased by 0.6% (seasonally adjusted).

“Austrian production remains in a persistent economic trough. In November 2024, domestic industrial output was 4.7% lower than a year earlier. This is the 18th consecutive decline in industrial production. The production of consumer durables was particularly hard hit, recording a double-digit percentage decline compared to the previous year,” says Statistics Austria Director General Tobias Thomas.

Compared to November of the **previous year**, the working day adjusted production index in industry fell by 4.7% to 105.1 points in November 2024. The production in construction increased by 3.8% working day adjusted compared to the previous year. The main industrial groupings (MIG) were subject to the following developments year-on-year: consumer non-durables +1.1%, intermediate goods –3.8%, capital goods –5.3%, energy –11.0%, consumer durables –14.6% (see table 1).

Against the **previous month** October 2024, the seasonally adjusted industrial production decreased by 0.6% to 99.5 points and the construction output sunk by 0.5% in November 2024. The main industrial groupings (MIG) showed the following results compared to October 2024: consumer non-durables +2.1%, intermediate goods +0.3%, capital goods +0.2%, consumer durables –3.2%, energy –5.1% (see table 1).

For detailed results and further information please refer to our [website](#).

Table 1: Production index base year 2021 in November 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	100.2	–0.6	109.1	–2.7
Industry (ÖNACE B–E)	99.5	–0.6	105.1	–4.7
Construction (ÖNACE F)	102.7	–0.5	122.9	3.8
Main industrial groupings (MIG)²				
Intermediate goods	91.0	0.3	94.1	–3.8
Energy	106.4	–5.1	111.0	–11.0
Capital goods	99.1	0.2	108.7	–5.3
Consumer durables	82.8	–3.2	92.3	–14.6
Consumer non-durables	117.0	2.1	120.3	1.1

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Table 2: Production index base year 2021 in October 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	100.8	0.1	107.3	–2.5
Industry (ÖNACE B–E)	100.1	–1.3	104.4	–4.3
Construction (ÖNACE F)	103.2	4.9	117.3	3.1
Main industrial groupings (MIG)²				
Intermediate goods	90.8	0.7	96.2	–6.9
Energy	112.2	–1.1	112.5	0.2
Capital goods	98.9	–3.9	101.5	–5.8
Consumer durables	85.5	2.5	92.6	–12.0
Consumer non-durables	114.6	–3.3	119.9	–0.1

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company’s own production for sales, the company’s internal supplies and services and the production under sub-contracted operations) or on the actual production.

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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