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Imports increased in October 2024

Exports decreased slightly

Vienna, 2025-01-08 – In October 2024, the value of exports of goods decreased by 2.0% to €17.32 bn, according to preliminary results by Statistics Austria. At the same time, imports of goods increased by 2.9% to €17.41 bn compared to October 2023. The resulting trade balance deficit amounted to €0.10 bn.

“In October 2024, exports fell by 2.0% to 17.32 billion in October, with exports of organic chemical products in particular experiencing a massive slump of 87.8% or 0.86 billion euro. At the same time, imports to Austria rose to 17.41 billion euro, an increase of 2.9%. We see an above-average increase here, for example, in food imports, with a rise of 16.0% or 0.19 billion compared to October 2023,” says Statistics Austria Director General Tobias Thomas.

October 2024: positive trade balance with EU, export decreases for important product groups

Austria imported goods worth €11.33 bn from **European Union member states** in **October 2024**, and goods worth €11.59 bn were exported to these countries. Compared to October 2023, intra-EU imports increased by 1.1% and intra-EU exports decreased by 4.2%. There was a positive trade balance with European Union member states of €0.26 bn.

Imports from **non-EU countries** amounted to €6.09 bn in October 2024, showing an increase of 6.5% year-on-year; extra-EU exports increased by 2.6% to €5.73 bn. The resulting negative trade balance with non-EU countries amounted to €0.36 bn (see table 1).

Six of the ten product groups saw a decline in exports this month. The four most **important product groups** in Austria’s international trade – machinery and vehicles, processed goods, chemical products and other manufactured goods – together showed a decrease of 2.6% to €14.63 bn on the export side. Processed goods (+6.8%; +€0.22 bn) and other manufactured goods (+3.0%; +€0.05 bn) recorded increases here. The highest absolute declines in exports were recorded for chemical products (–18.3%; –€0.63 bn).

On the import side, three of the four most important product groups showed increases. This led to a collective increase by 2.6% to €13.53 bn. The largest absolute rises were recorded by other manufactured goods (+16.6%; +€0.38 bn) and by processed goods (+2.6%; +€0.07 bn). Chemical products (–5.1%; –€0.12 bn) recorded absolute declines also on the import side. Apart from the four most important product groups, fuels and energy also continued to record absolute declines in imports (–16.0%; –€0.24 bn). In particular, the import value of gas fell by 2.3%, while its imported volume decreased by 2.2%. The subgroup petroleum and petroleum products decreased by 13.5% in value and increased by 11.1% in import volume.

January to October 2024: imports declined by 8.3%, exports by 3.8%

In the period **January to October 2024**, the total value of imports of goods was nominally at €157.72 bn, while exports of goods amounted to €161.30 bn. Thus, imports decreased by 8.3% and exports by 3.8% compared to the first ten months of the previous year. The trade balance asset rose to a value of €3.57 bn, compared to a deficit of €4.32 bn in the same period the year before.

In the first ten months of 2024, trade with the ten most important **import partners** showed absolute decreases in imports. Besides the decrease with Germany (–7.2%), the largest absolute declines were seen in imports from Switzerland (–33.3%), Italy (–5.0%) and the Czech Republic (–6.4%). In trade with the ten most important **export partners**, three countries showed increases and seven countries showed decreases.

Exports increased to the United States (+13.8%), China (+5.2%) and Poland (+1,3%), while the sharpest declines were seen in exports to Germany (–3.0%), Italy (–4.5%) and the Czech Republic (–6.7%).

Austria imported goods worth €104.89 bn (–5.6%) from **European Union member states** in the first ten months of 2024. The value of goods exported to EU countries recorded a slight decrease of 5.5% compared to the same period of the previous year and amounted to €108.24 bn. The positive trade balance with the European Union amounted to €3.35 bn, after an asset of €3.47 bn in the period January to October 2023.

International trade of goods with **third countries** showed a decrease in imports (–13.1% to €52.84 bn) and an increase in exports (+0.1% to €53.06 bn) compared to the same period last year. This resulted in a positive trade balance with third countries of €0.22 bn (see table 2).

For detailed results and further information, please refer to our [website](#). Visualisations of the foreign trade data are available in the [ITGS-Atlas](#).

Table 1: International trade in goods, October 2024

2024 ¹	Import	Export	Trade balance ²	In- (+) or decrease (-) compared to previous year (in%)	
				Import	Export
Total	17 413 831	17 317 550	–96 281	+2.9	–2.0
EU-27 (Intra-EU imports/exports)	11 325 116	11 587 334	+262 218	+1.1	–4.2
Third states (Extra-EU imports/exports)	6 088 715	5 730 216	–358 499	+6.5	+2.6

S: STATISTICS AUSTRIA, monthly international trade in goods statistics. – Values in 1 000 euro. – Rounding differences not balanced. – 1) Preliminary results – 2) Trade balance = exports minus imports (import or export surplus).

Table 2: International trade in goods, January to October 2024

2024 ¹	Import	Export	Trade balance ²	In- (+) or decrease (-) compared to previous year (in%)	
				Import	Export
Total	157 724 704	161 295 689	3 570 985	–8.3	–3.8
EU-27 (Intra-EU imports/exports)	104 889 217	108 236 096	3 346 879	–5.6	–5.5
Third states (Extra-EU imports/exports)	52 835 486	53 059 593	224 107	–13.1	+0.1

S: STATISTICS AUSTRIA, monthly international trade in goods statistics. – Values in 1 000 euro. – Rounding differences not balanced. – 1) Preliminary results. – 2) Trade balance = exports minus imports (import or export surplus).

Information on methodology, definitions: The available result of the foreign trade statistics (ITGS: International Trade in Goods Statistics) contains data of the statistics of the trade in goods with third countries (EXTRASTAT) associated with the customs declaration and the primary statistics of the trade in goods with the EU member states (INTRASTAT) as well as additional estimates on the INTRASTAT data collected, which cover the non-response to the survey and values not collected due to thresholds. Foreign trade statistics usually take into account the physical movement of goods that cross the Austrian border.

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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