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# Wholesale prices fell by 1.0% in 2024

## Cheaper chemicals, fuels, fertilisers and cheaper grain pushed wholesale price index below previous year

Vienna, 2025-01-07 – According to preliminary data from Statistics Austria, the wholesale price index averaged 129.9 index points in 2024. This means that wholesale prices were 1.0% lower on average than in 2023. From 2022 to 2023, they had fallen by 1.7%, after an increase of 20.9% in 2022.

“Austrian wholesale prices fell for the second year in a row in 2024. However, with an average decrease of 1.0% compared to 2023, the decline in wholesale prices is no longer quite as significant as in the previous year with a drop of 1.7%. The main reasons for the lower prices in 2024 were chemicals, fuels, fertilisers and grain, for which prices fell by double-digit percentages last year. However, the trend of falling wholesale prices is not continuing: In December 2024, wholesale selling prices were again slightly higher than a year earlier at +0.9%,” says Statistics Austria Director General Tobias Thomas.

### Wholesale prices 2024 down by 1.0% on average

Last year, falling prices for industrial chemicals (–19.0%), solid fuels (–17.0%), fertilisers and agrochemical products (–12.9%) and grain, seeds and animal feeds (–11.8%) had a dampening effect on the index. Iron and steel (–7.1%), non-iron metals (–4.7%), paper and paperboard (–4.6%), other liquid and gaseous fuels and related products (–3.4%) but also wood in the rough and products of primary processing of wood (–3.3%) as well as other office machinery and equipment (–3.2%) became cheaper. Motor spirit (–2.8%), dairy products, eggs and edible oils and fats (–2.3%), information and communication equipment (–2.2%), hides and leather (–1.7%) and live animals also became cheaper (–1.0%).

The main price increases in 2024 were for watches and jewellery (+11.9%), non-alcoholic beverages (+10.9%), glassware, china and pottery (+8.8%), coffee, tea, cocoa and spices (+8.6%), books, magazines and newspapers (+8.1%), waste and scrap (+6.4%), cleaning materials (+6.1%) and sugar, chocolate and sugar confectionary (+5.2%).

### December 2024: Price increase of 0.9% compared to the previous year

In December 2024, wholesale prices rose by 0.9% compared to December 2023. Prices for watches and jewellery (+17.0%), coffee, tea, cocoa and spices (+13.6%), non-alcoholic beverages (+11.6%), meat and meatproducts (+8.4%), books, magazines and newspapers (+8.0%) were therefore higher. Glassware, china and pottery (+6.3%), cleaning materials (+5.8%), footwear (+5.5%) as well as sugar, chocolate and sugar confectionary and clothing (each +5.1%) became more expensive.

### Index down 0.1% compared to the previous month of November

Wholesale prices fell slightly by 0.1% in December 2024 compared to November 2024. Fruit and vegetables (–3.5%), waste and scrap (–2.0%) and plastics and rubber in primary forms, industrial chemicals (each –1.1%) became cheaper.

For detailed results and further information on the wholesale price index, please refer to our [website](#).

**Information on methodology, definitions:** A new index period with the base year 2020 has been published for the wholesale price index since January 2021. Previous time series can be continued concatenated. Each index series is labelled with the base year, i.e. the average annual measure of the current wholesale price index 2020 is standardised to 100.0 for the base year 2020.

**Statistics Austria** is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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