

Press release: 13 495-262/24

# Construction costs increased year-on-year in November 2024

## Slight decrease in costs compared to the previous month of October

Vienna, 2024-12-13 – According to preliminary data from Statistics Austria, the cost of residential and housing construction in November 2024 was 4.0% higher than in November of the previous year. In road construction, costs rose by 0.7% compared to November 2023, in bridge construction by 2.5% and in sanitary engineering by 3.0%.

The construction cost index for construction of **residential buildings** was 127.9 index points in November 2024. Compared to November 2023, this corresponds to an increase of 4.0% (see table 1). Against October 2024, costs for construction of residential buildings decreased by 0.2% (see table 2).

In civil engineering, costs also rose year-on-year in all sectors. The index for **road construction** reached 135.1 index points (+0.7% in annual and +0.4% in a monthly comparison). The index for **bridge construction** reached 129.0 index points, which represents an increase of 2.5% compared to November 2023 and a decrease of 0.2% compared to October 2024. The index for **sanitary engineering** reached 131.7 points (+3.0% in annual comparison, unchanged in monthly comparison).

For detailed results and further information please refer to our [website](#).

**Table 1: Construction cost indices, compared to previous year**

Month/Year	Residential buildings		Road construction		Bridge construction		Sanitary engineering	
	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %
November 2024 <sup>1</sup>	127.9	4.0	135.1	0.7	129.0	2.5	131.7	3.0
October 2024 <sup>1</sup>	128.1	4.1	134.6	0.1	129.2	2.2	131.7	2.6
September 2024	128.2	4.0	135.2	1.2	129.5	2.1	131.8	2.6
August 2024	128.4	4.3	136.5	3.4	130.1	3.1	132.4	3.6
July 2024	128.6	4.4	136.9	4.3	130.5	3.7	132.7	4.4
June 2024	128.6	3.5	136.9	4.4	130.5	3.0	132.5	4.2
May 2024	128.5	2.8	137.2	4.7	130.2	1.9	132.5	4.2
April 2024	125.5	3.0	134.6	5.8	126.9	2.5	129.2	5.0
March 2024	125.5	3.1	134.0	5.5	127.2	2.7	129.1	5.0
February 2024	125.6	3.0	134.7	5.9	127.7	3.0	129.1	4.9
January 2024	125.2	3.0	133.9	5.4	126.7	2.4	128.3	4.6
<b>Overall Index</b>								
<b>2023</b>	<b>122.9</b>	<b>1.1</b>	<b>130.8</b>	<b>3.2</b>	<b>125.6</b>	<b>-1.5</b>	<b>126.1</b>	<b>3.7</b>
December 2023	123.2	2.5	133.1	5.2	125.6	1.6	127.4	4.3
November 2023	123.0	1.6	134.2	5.0	125.9	0.3	127.9	4.2
October 2023	123.1	0.6	134.4	2.8	126.4	-1.6	128.4	3.2
September 2023	123.3	0.3	133.6	1.6	126.8	-1.2	128.4	3.5
August 2023	123.1	0.3	132.0	1.1	126.2	-1.6	127.8	3.3

Month/Year	Residential buildings		Road construction		Bridge construction		Sanitary engineering	
	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %
July 2023	123.2	-0.2	131.3	0.5	125.9	-3.1	127.1	2.2
June 2023	124.2	-0.2	131.1	0.8	126.7	-4.2	127.1	2.2
May2023	125.0	-0.7	131.1	1.3	127.8	-4.9	127.2	2.4
April 2023	121.8	-1.8	127.2	-0.8	123.8	-6.6	123.1	1.1
March 2023	121.7	0.5	127.0	1.0	123.8	-3.7	123.0	2.6
February 2023	121.9	5.3	127.2	10.5	124.0	3.8	123.1	8.0
January 2023	121.6	5.7	127.1	11.6	123.7	3.9	122.7	8.7
<b>Overall Index 2022</b>	<b>121.6</b>	<b>10.1</b>	<b>126.7</b>	<b>17.3</b>	<b>127.5</b>	<b>11.6</b>	<b>121.6</b>	<b>12.9</b>

S: STATISTICS AUSTRIA, construction cost index. – Overall costs. – Base year 2020.

1) Preliminary results: t+75 final results.

**Table 2: Construction cost indices, compared to previous month**

Month/Year	Residential buildings		Road construction		Bridge construction		Sanitary engineering	
	Index	Compared to previous month in %	Index	Compared to previous month in %	Index	Compared to previous month in %	Index	Compared to previous month in %
November 2024 <sup>1</sup>	127.9	-0.2	135.1	0.4	129.0	-0.2	131.7	0.0
October 2024 <sup>1</sup>	128.1	-0.1	134.6	-0.4	129.2	-0.2	131.7	-0.1
September 2024	128.2	-0.2	135.2	-1.0	129.5	-0.5	131.8	-0.5
August 2024	128.4	-0.2	136.5	-0.3	130.1	-0.3	132.4	-0.2
July 2024	128.6	0.0	136.9	0.0	130.5	0.0	132.7	0.2
June 2024	128.6	0.1	136.9	-0.2	130.5	0.2	132.5	0.0
May 2024	128.5	2.4	137.2	1.9	130.2	2.6	132.5	2.6
April 2024	125.5	0.0	134.6	0.4	126.9	-0.2	129.2	0.1
March 2024	125.5	-0.1	134.0	-0.5	127.2	-0.4	129.1	0.0
February 2024	125.6	0.3	134.7	0.6	127.7	0.8	129.1	0.6
January 2024	125.2	1.6	133.9	0.6	126.7	0.9	128.3	0.7
<b>Overall Index 2023</b>	<b>122.9</b>		<b>130.8</b>		<b>125.6</b>		<b>126.1</b>	
December 2023	123.2	0.2	133.1	-0.8	125.6	-0.2	127.4	-0.4
November 2023	123.0	-0.1	134.2	-0.1	125.9	-0.4	127.9	-0.4
October 2023	123.1	-0.2	134.4	0.6	126.4	-0.3	128.4	0.0
September 2023	123.3	0.2	133.6	1.2	126.8	0.5	128.4	0.5
August 2023	123.1	-0.1	132.0	0.5	126.2	0.2	127.8	0.6
July 2023	123.2	-0.8	131.3	0.2	125.9	-0.6	127.1	0.0
June 2023	124.2	-0.6	131.1	0.0	126.7	-0.9	127.1	-0.1
May2023	125.0	2.6	131.1	3.1	127.8	3.2	127.2	3.3
April 2023	121.8	0.1	127.2	0.2	123.8	0.0	123.1	0.1
March 2023	121.7	-0.2	127.0	-0.2	123.8	-0.2	123.0	-0.1
February 2023	121.9	0.2	127.2	0.1	124.0	0.2	123.1	0.3
January 2023	121.6	1.2	127.1	0.5	123.7	0.1	122.7	0.5
<b>Overall Index 2022</b>	<b>121.6</b>		<b>126.7</b>		<b>127.5</b>		<b>121.6</b>	

S: STATISTICS AUSTRIA, construction cost index. – Overall costs. – Base year 2020.

1) Preliminary results: t+75 final results.

#### **Information on methodology, definitions:**

**Construction costs** represent the costs incurred by construction companies (master builders, professionals) in the execution of construction work. The construction cost index shows the monthly change in material, energy, transportation and wage costs as well as the costs for the use of machinery that construction companies in Austria have to bear for ongoing construction projects in Austria. The index is calculated for construction of residential buildings and for the three civil engineering sectors of road, bridge and sanitary engineering. In the base year of an index period, the mean annual index number is standardised to the value 100.0. This index period is defined as the base year. The mean index number of the construction cost index for the year 2020 is therefore 100.0.

In contrast to construction costs, **construction prices** are the actual prices that clients have to pay to construction companies for the respective construction services. The construction output price index shows the quarterly price changes for construction services provided by companies in Austria and purchased by clients in Austria. The index thus not only provides information on the cost development of the production factors used in the construction process (such as materials and wages), but also on the change in productivity, profit margin etc. of construction companies. The index is calculated for the sectors construction of residential buildings and other structural engineering as well as road and bridge construction along with other civil engineering. Data on the construction output price index can be found on our [website](#).

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