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Service enterprises with turnover growth in Q3

Trade remains slightly negative year-on-year in the third quarter

Vienna, 2024-12-05 – In the third quarter of 2024, the turnover of Austrian service enterprises increased by 0.2% in nominal terms compared with the same quarter of the previous year, as Statistics Austria reports. Turnover in trade decreased by 0.7% in nominal terms, price-adjusted (in real terms) it decreased by 1.3%.

Austrian **service enterprises** generated a 0.2% increase in turnover in the **third quarter of 2024**. The highest increases in turnover were recorded in the sectors transportation and storage with a plus of 3.6% and information and communication with a plus of 3.1% compared to the second quarter of last year. The sector of accommodation and food service activities showed a plus of 1.6% (see table 1).

Turnover in **trade** decreased in the **third quarter of 2024** compared to the previous year (–0.7% in nominal terms and –1.3% in real terms), with the strongest driving factor being wholesale trade (–2.0% in nominal terms; –2.3% in real terms). Retail trade achieved an increase in turnover of 1.6%, which corresponds to an increase in real terms of 0.8%. In food retailing, the nominal increase in turnover was 3.6%; price-adjusted, this corresponds to a plus of 1.9%. Non-food trade recorded a nominal increase of 1.7% (0.9% in real terms). The motor vehicle trade posted a nominal decrease in turnover of 0.9% compared with the same quarter of the previous year, corresponding with a decrease of 2.1% in real terms (see table 2).

Employment (no conclusion on full-time equivalents possible) for trade was 0.9% lower than in the third quarter of the previous year. In the service sector, employment was 0.1% higher.

Service enterprises with turnover decline in September 2024

Despite the increase in the third quarter, the Austrian **service enterprises** recorded a 0.8% decrease in turnover in **September 2024** compared with last year's September. This is mainly due to the 3.6% decline in turnover in the accommodation and food service sector (see table 3).

Trade showed a nominal decrease of 2.1% in turnover, with a decrease of 2.0% in real terms. Retail trade reported a decrease of 0.5% in nominal terms (–0.6% in real terms), trade of motor vehicles a plus of 0.1% in nominal terms (–1.2% in real terms) and wholesale trade a decrease of 3.7% in nominal terms (–3.0% in real terms; see table 4).

For detailed results and further information please refer to our [website](#).

Table 1: Services third quarter 2024, unadjusted

Selected sectors	Change turnover compared with the period last year in %	
	In nominal terms	
Services	0.2	
Transportation and storage	3.6	
Accommodation and food service activities	1.6	
Information and communication	3.1	
Real estate activities	-9.7	
Professional, scientific and technical activities	1.8	
Administrative and support service activities	-1.0	

S: STATISTICS AUSTRIA, short-term statistics services.

Table 2: Trade third quarter 2024, unadjusted

Selected sectors	Change turnover compared with the period last year in %	
	In nominal terms	In real terms
Trade	-0.7	-1.3
Wholesale and retail trade and repair of motor vehicles and motorcycles	-0.9	-2.1
Wholesale trade, except motor vehicles and motorcycles	-2.0	-2.3
Retail trade, except motor vehicles and motorcycles	1.6	0.8

S: STATISTICS AUSTRIA, short-term statistics trade.

Table 3: Services September 2024, unadjusted

Selected sectors	Change turnover compared with the period last year in %	
	In nominal terms	
Services	-0.8	
Transportation and storage	-0.1	
Accommodation and food service activities	-3.6	
Information and communication	1.7	
Real estate activities	-3.1	
Professional, scientific and technical activities	1.6	
Administrative and support service activities	-1.6	

S: STATISTICS AUSTRIA, short-term statistics services.

Table 4: Trade September 2024, unadjusted

Selected sectors	Change turnover compared with the period last year in %	
	In nominal terms	In real terms
Trade	-2.1	-2.0
Wholesale and retail trade and repair of motor vehicles and motorcycles	0.1	-1.2
Wholesale trade, except motor vehicles and motorcycles	-3.7	-3.0
Retail trade, except motor vehicles and motorcycles	-0.5	-0.6

S: STATISTICS AUSTRIA, short-term statistics trade.

Information on methodology, definitions: The short-term statistics for trade and services switched to the base year 2021 (annual average 2021=100) as of January 2024. With this base year change, major changes have been made in the short-term statistics, as the new EU Regulation 2019/2152 had to be implemented. For users, the level of detail has changed in trade, the publication is now based on NACE 3-digit codes. For services, additional areas have been included and the turnover index is now available on a monthly basis. Furthermore, a price-adjusted turnover index (Index of Services Production) is calculated in services, which is based on the services producer price index. Since this price index is published after the short-term statistics, revisions are possible whenever new data is available.

The new time series and methodological notes are available on our [website](#). Statistics Austria's evaluations are based on turnover already collected from companies and on advance VAT returns. Statistics Austria publishes economic data for trade and services together with Eurostat approximately 60 days after the end of the respective reporting month. These data revise the previously published preliminary retail trade figures (after around 30 days).

Rates of change are based on unrounded index values.

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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