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Wholesale prices in November 0.1% below previous year

Wholesale price decline weakens

Vienna, 2024-12-05 – According to preliminary data by Statistics Austria, the wholesale price index (WPI 2020) for November 2024 stood at 129.6 index points; this was 0.1% lower than a year earlier and 0.2% higher than in the previous month. In October 2024, the year-on-year decline was still at 1.3%.

“The decline in wholesale prices has levelled off significantly. In November, wholesale prices were only slightly below the November 2023 level at –0.1%, as the price declines for solid fuels, other liquid and gaseous fuels and industrial chemicals were offset by price increases in other groups, such as food”, says Statistics Austria Director General Tobias Thomas.

Moderate price declines year-on-year

As in the previous months, wholesale prices for solid fuels (–15.2%), other liquid and gaseous fuels and related products (–11.2%), industrial chemicals (–10.1%), fertilisers and agrochemical products (–7.3%) and motor spirit (–6.9%) fell in November 2024 compared to November of the previous year.

Slight price increase month-on-month

Wholesale prices rose by 0.2% from October 2024 to November 2024. There were price increases for non-alcoholic beverages (+3.2%), fruit and vegetables (+2.5%), industrial chemicals (+2.0%), coffee, tea, cocoa and spices (+1.9%), watches and jewellery (+1.8%), meat and meat products (+1.3%) as well as photographic and optical goods (+1.0%).

For detailed results and further information on the wholesale price index, please refer to our [website](#).

Information on methodology, definitions: A new index period with the base year 2020 has been published for the wholesale price index since January 2021. Previous time series can be continued concatenated. Each index series is labelled with the base year, i.e. the average annual measure of the current wholesale price index 2020 is standardised to 100.0 for the base year 2020.

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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