

Press release: 13 471-237/24

# Construction costs in October 2024 still above previous year

## Costs fell slightly compared to the previous month

Vienna, 2024-11-15 – According to preliminary data from Statistics Austria, the cost of residential and housing construction in October 2024 was 4.1% higher than in October of the previous year. In road construction, costs rose by 0.1% compared to October 2023, in bridge construction by 2.2% and in sanitary engineering by 2.6%.

The construction cost index for construction of **residential buildings** was 128.2 index points in October 2024. Compared to October 2023, this corresponds to an increase of 4.1% (see table 1). Compared to September 2024, costs for construction of residential buildings remained stable (see table 2).

In civil engineering, costs also rose year-on-year in all sectors. The index for **road construction** reached 134.6 index points (+0.1% in annual and –0.4% in a monthly comparison). The index for **bridge construction** reached 129.2 index points, which represents an increase of 2.2% compared to October 2023 and decreased by 0.2% compared to September 2024. The index for **sanitary engineering** reached 131.7 points (+2.6% in annual and –0.1% in monthly comparison).

For detailed results and further information please refer to our [website](#).

**Table 1: Construction cost indices, compared to previous year**

| Month/Year                  | Residential buildings |  | Road construction |  | Bridge construction |  | Sanitary engineering |  |
|-----------------------------|-----------------------|--|-------------------|--|---------------------|--|----------------------|--|
|                             | Index                 | Compared to same month of previous year in % | Index             | Compared to same month of previous year in % | Index               | Compared to same month of previous year in % | Index                | Compared to same month of previous year in % |
| October 2024 <sup>1</sup>   | 128.2                 | 4.1  | 134.6             | 0.1  | 129.2               | 2.2  | 131.7                | 2.6  |
| September 2024 <sup>1</sup> | 128.2                 | 4.0  | 135.2             | 1.2  | 129.5               | 2.1  | 131.8                | 2.6  |
| August 2024                 | 128.4                 | 4.3  | 136.5             | 3.4  | 130.1               | 3.1  | 132.4                | 3.6  |
| July 2024                   | 128.6                 | 4.4  | 136.9             | 4.3  | 130.5               | 3.7  | 132.7                | 4.4  |
| June 2024                   | 128.6                 | 3.5  | 136.9             | 4.4  | 130.5               | 3.0  | 132.5                | 4.2  |
| May 2024                    | 128.5                 | 2.8  | 137.2             | 4.7  | 130.2               | 1.9  | 132.5                | 4.2  |
| April 2024                  | 125.5                 | 3.0  | 134.6             | 5.8  | 126.9               | 2.5  | 129.2                | 5.0  |
| March 2024                  | 125.5                 | 3.1  | 134.0             | 5.5  | 127.2               | 2.7  | 129.1                | 5.0  |
| February 2024               | 125.6                 | 3.0  | 134.7             | 5.9  | 127.7               | 3.0  | 129.1                | 4.9  |
| January 2024                | 125.2                 | 3.0  | 133.9             | 5.4  | 126.7               | 2.4  | 128.3                | 4.6  |
| <b>Overall Index</b>        |                       |  |                   |  |                     |  |                      |  |
| <b>2023</b>                 | <b>122.9</b>          | <b>1.1</b>                                   | <b>130.8</b>      | <b>3.2</b>                                   | <b>125.6</b>        | <b>-1.5</b>                                  | <b>126.1</b>         | <b>3.7</b>                                   |
| December 2023               | 123.2                 | 2.5  | 133.1             | 5.2  | 125.6               | 1.6  | 127.4                | 4.3  |
| November 2023               | 123.0                 | 1.6  | 134.2             | 5.0  | 125.9               | 0.3  | 127.9                | 4.2  |
| October 2023                | 123.1                 | 0.6  | 134.4             | 2.8  | 126.4               | -1.6   | 128.4                | 3.2  |
| September 2023              | 123.3                 | 0.3  | 133.6             | 1.6  | 126.8               | -1.2   | 128.4                | 3.5  |
| August 2023                 | 123.1                 | 0.3  | 132.0             | 1.1  | 126.2               | -1.6   | 127.8                | 3.3  |

| Month/Year                | Residential buildings |  | Road construction |  | Bridge construction |  | Sanitary engineering |  |
|---------------------------|-----------------------|--|-------------------|--|---------------------|--|----------------------|--|
|                           | Index                 | Compared to same month of previous year in % | Index             | Compared to same month of previous year in % | Index               | Compared to same month of previous year in % | Index                | Compared to same month of previous year in % |
| July 2023                 | 123.2                 | -0.2   | 131.3             | 0.5  | 125.9               | -3.1   | 127.1                | 2.2  |
| June 2023                 | 124.2                 | -0.2   | 131.1             | 0.8  | 126.7               | -4.2   | 127.1                | 2.2  |
| May2023                   | 125.0                 | -0.7   | 131.1             | 1.3  | 127.8               | -4.9   | 127.2                | 2.4  |
| April 2023                | 121.8                 | -1.8   | 127.2             | -0.8   | 123.8               | -6.6   | 123.1                | 1.1  |
| March 2023                | 121.7                 | 0.5  | 127.0             | 1.0  | 123.8               | -3.7   | 123.0                | 2.6  |
| February 2023             | 121.9                 | 5.3  | 127.2             | 10.5   | 124.0               | 3.8  | 123.1                | 8.0  |
| January 2023              | 121.6                 | 5.7  | 127.1             | 11.6   | 123.7               | 3.9  | 122.7                | 8.7  |
| <b>Overall Index 2022</b> | <b>121.6</b>          | <b>10.1</b>                                  | <b>126.7</b>      | <b>17.3</b>                                  | <b>127.5</b>        | <b>11.6</b>                                  | <b>121.6</b>         | <b>12.9</b>                                  |

S: STATISTICS AUSTRIA, construction cost index. – overall costs – base 2020.

1) preliminary results: t+75 final results.

**Table 2: Construction cost indices, compared to previous month**

| Month/Year                  | Residential buildings |                                 | Road construction |                                 | Bridge construction |                                 | Sanitary engineering |                                 |
|-----------------------------|-----------------------|---------------------------------|-------------------|---------------------------------|---------------------|---------------------------------|----------------------|---------------------------------|
|                             | Index                 | Compared to previous month in % | Index             | Compared to previous month in % | Index               | Compared to previous month in % | Index                | Compared to previous month in % |
| October 2024 <sup>1</sup>   | 128.2                 | 0.0                             | 134.6             | -0.4                            | 129.2               | -0.2                            | 131.7                | -0.1                            |
| September 2024 <sup>1</sup> | 128.2                 | -0.2                            | 135.2             | -1.0                            | 129.5               | -0.5                            | 131.8                | -0.5                            |
| August 2024                 | 128.4                 | -0.2                            | 136.5             | -0.3                            | 130.1               | -0.3                            | 132.4                | -0.2                            |
| July 2024                   | 128.6                 | 0.0                             | 136.9             | 0.0                             | 130.5               | 0.0                             | 132.7                | 0.2                             |
| June 2024                   | 128.6                 | 0.1                             | 136.9             | -0.2                            | 130.5               | 0.2                             | 132.5                | 0.0                             |
| May 2024                    | 128.5                 | 2.4                             | 137.2             | 1.9                             | 130.2               | 2.6                             | 132.5                | 2.6                             |
| April 2024                  | 125.5                 | 0.0                             | 134.6             | 0.4                             | 126.9               | -0.2                            | 129.2                | 0.1                             |
| March 2024                  | 125.5                 | -0.1                            | 134.0             | -0.5                            | 127.2               | -0.4                            | 129.1                | 0.0                             |
| February 2024               | 125.6                 | 0.3                             | 134.7             | 0.6                             | 127.7               | 0.8                             | 129.1                | 0.6                             |
| January 2024                | 125.2                 | 1.6                             | 133.9             | 0.6                             | 126.7               | 0.9                             | 128.3                | 0.7                             |
| <b>Overall Index 2023</b>   | <b>122.9</b>          |                                 | <b>130.8</b>      |                                 | <b>125.6</b>        |                                 | <b>126.1</b>         |                                 |
| December 2023               | 123.2                 | 0.2                             | 133.1             | -0.8                            | 125.6               | -0.2                            | 127.4                | -0.4                            |
| November 2023               | 123.0                 | -0.1                            | 134.2             | -0.1                            | 125.9               | -0.4                            | 127.9                | -0.4                            |
| October 2023                | 123.1                 | -0.2                            | 134.4             | 0.6                             | 126.4               | -0.3                            | 128.4                | 0.0                             |
| September 2023              | 123.3                 | 0.2                             | 133.6             | 1.2                             | 126.8               | 0.5                             | 128.4                | 0.5                             |
| August 2023                 | 123.1                 | -0.1                            | 132.0             | 0.5                             | 126.2               | 0.2                             | 127.8                | 0.6                             |
| July 2023                   | 123.2                 | -0.8                            | 131.3             | 0.2                             | 125.9               | -0.6                            | 127.1                | 0.0                             |
| June 2023                   | 124.2                 | -0.6                            | 131.1             | 0.0                             | 126.7               | -0.9                            | 127.1                | -0.1                            |
| May2023                     | 125.0                 | 2.6                             | 131.1             | 3.1                             | 127.8               | 3.2                             | 127.2                | 3.3                             |
| April 2023                  | 121.8                 | 0.1                             | 127.2             | 0.2                             | 123.8               | 0.0                             | 123.1                | 0.1                             |
| March 2023                  | 121.7                 | -0.2                            | 127.0             | -0.2                            | 123.8               | -0.2                            | 123.0                | -0.1                            |
| February 2023               | 121.9                 | 0.2                             | 127.2             | 0.1                             | 124.0               | 0.2                             | 123.1                | 0.3                             |
| January 2023                | 121.6                 | 1.2                             | 127.1             | 0.5                             | 123.7               | 0.1                             | 122.7                | 0.5                             |
| <b>Overall Index 2022</b>   | <b>121.6</b>          |                                 | <b>126.7</b>      |                                 | <b>127.5</b>        |                                 | <b>121.6</b>         |                                 |

S: STATISTICS AUSTRIA, construction cost index. – overall costs – base 2020.

1) preliminary results: t+75 final results.

#### **Information on methodology, definitions:**

**Construction costs** represent the costs incurred by construction companies (master builders, professionals) in the execution of construction work. The construction cost index shows the monthly change in material, energy, transportation and wage costs as well as the costs for the use of machinery that construction companies in Austria have to bear for ongoing construction projects in Austria. The index is calculated for construction of residential buildings and for the three civil engineering sectors of road, bridge and sanitary engineering. In the base year of an index period, the mean annual index number is standardised to the value 100.0. This index period is defined as the base year. The mean index number of the construction cost index for the year 2020 is therefore 100.0.

In contrast to construction costs, **construction prices** are the actual prices that clients have to pay to construction companies for the respective construction services. The construction output price index shows the quarterly price changes for construction services provided by companies in Austria and purchased by clients in Austria. The index thus not only provides information on the cost development of the production factors used in the construction process (such as materials and wages), but also on the change in productivity, profit margin etc. of construction companies. The index is calculated for the sectors construction of residential buildings and other structural engineering as well as road and bridge construction along with other civil engineering. Data on the construction output price index can be found on our website.

**Statistics Austria** is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

#### **Further enquiries:**

For information on results and methodology, please contact:

Lukas Karbun, phone: +43 1 711 28-7432, e-mail: [lukas.karbun@statistik.gv.at](mailto:lukas.karbun@statistik.gv.at)

For interview requests, please contact the press office: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

#### **Media owner, producer and publisher:**

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: phone: +43 1 711 28-7777 | e-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

© STATISTICS AUSTRIA