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Wholesale prices fell by 1.3% in October 2024

Downward trend has slowed slightly

Vienna, 2024-11-06 – According to preliminary data from Statistics Austria, the wholesale price index (WPI 2020) stood at 129.3 points in October 2024, 1.3% below the October value of the previous year. Compared to the previous month of September 2024, the index rose by 0.7%.

“Prices in Austrian wholesale fell again in October 2024. However, at –1.3%, the year-on-year price decline was significantly less marked than in September at –3.1%. Although fuels and petroleum products were once again the main price dampeners, prices did not fall quite as sharply in October as in the previous month”, says Statistics Austria Director General Tobias Thomas.

Cheaper fuels and petroleum products push down wholesale prices

The decline in wholesale prices compared to **October 2023** was mainly due to lower prices for other liquid and gaseous fuels and related products (–16.9%), solid fuels (–15.0%), industrial chemicals (–12.6%), motor spirit (–11.5%) and fertilisers and agrochemical products (–7.6%).

Moderate price increase compared to previous month

Compared to the previous month of **September 2024**, wholesale prices rose by 0.7% in October. In particular, prices for fruits and vegetables (+3.5%), other liquid and gaseous fuels and related products (+3.4%), grain, seeds and animal feed (+2.9%), watches and jewellery (+2.7%) and motor spirit (+2.1%) increased month-on-month.

For detailed results and further information on the wholesale price index, please refer to our [website](#).

Information on methodology, definitions: A new index period with the base year 2020 has been published for the wholesale price index since January 2021. Previous time series can be continued concatenated. Each index series is labelled with the base year, i.e. the average annual measure of the current wholesale price index 2020 is standardised to 100.0 for the base year 2020.

Statistics Austria is the central organisation for official data and statistics on society, the economy, the state and the environment. As a national statistical institute, it is committed to the statutory principles of independence, impartiality and objectivity. Statistics Austria is headed by Tobias Thomas, Director General Statistics, and Franz Haslauer, Director General Finance.

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