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Industrial producer prices fell by 2.6% in September 2024

Decline in energy prices continues

Vienna, 2024-10-30 – According to Statistics Austria, the industrial producer price index reached 116.9 points (base year 2021) in September 2024, representing a price decrease of 2.6% compared to September 2023. The annual rate of change was –2.0% in August 2024 and –1.8% in July 2024.

"The downward price trend in the production sector has lasted for 15 months already. In September 2024, industrial products were on average 2.6% cheaper than a year earlier. Energy prices continue to have a dampening effect. Intermediate goods, capital goods and consumer goods, on the other hand, have increased slightly compared to September of the previous year," said Statistics Austria Director General Tobias Thomas.

The decrease of the industrial producer price index in September 2024 (–2.6%) was mainly due to decreasing prices in the energy sector (–13.5%). The prices for intermediate goods moved up by 0.7% compared to September 2023. Prices for capital goods were on average 2.5% above the same month of the previous year, while prices for consumer goods increased by 2.2%.

Compared to August 2024, the industrial producer price index went down slightly by 0.2 %.

For detailed results and further information please refer to our [website](#).

Further enquiries:

For information on results and methodology, please contact:

Ingrid Vrabec, phone: +43 1 711 28-8103 | e-mail: ingrid.vrabec@statistik.gv.at

For interview requests, please contact the press office: presse@statistik.gv.at

Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: Phone: +43 1 711 28-7777 | E-mail: presse@statistik.gv.at

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