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Production down by 2.5% in August 2024

Industry declines more than construction

Vienna, 2024-10-10 – In August 2024, the working day adjusted production index for industry and construction sector decreased by 2.5% compared to August of the previous year, according to calculations by Statistics Austria. Compared to July 2024, it decreased by 0.8 % (seasonally adjusted).

Compared to **August of the previous year**, the working day adjusted production index in industry fell by 3.1% to 90.8 points in August 2024. The working day adjusted production in construction decreased by 0.7 % compared to the previous year. Regarding the year-on-year change, the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +1.9%, capital goods +0.6%, intermediate goods –5.4%, energy –7.3%, consumer durables –20.3% (see table 1).

In comparison with the **previous month July 2024**, seasonally adjusted industrial production decreased by 0.7%, while construction output decreased by 1.0% in August 2024. Compared to July 2024, the main industrial groupings (MIG) showed the following results: capital goods +3.4 %, consumer non-durables –0.1 %, intermediate goods –1.3 %, capital goods –4.0 %, energy –9.9 % (see table 1).

Table 1: Production index base year 2021 in August 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	101.7	–0.8	92.1	–2.5
Industry (ÖNACE B–E)	102.2	–0.7	90.8	–3.1
Construction (ÖNACE F)	99.7	–1.0	96.6	–0.7
Main industrial groupings (MIG)²				
Intermediate goods	92.0	–1.3	83.1	–5.4
Energy	111.2	–9.9	100.4	–7.3
Capital goods	104.9	3.4	86.1	0.6
Consumer durables	80.4	–4.0	59.6	–20.3
Consumer non-durables	117.4	–0.1	114.4	1.9

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Table 2: Production index base year 2021 in July 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	102.5	1.0	104.2	–1.5
Industry (ÖNACE B–E)	103.0	1.0	102.4	–2.0
Construction (ÖNACE F)	100.7	0.9	110.5	–0.1
Main industrial groupings (MIG)²				
Intermediate goods	93.2	1.2	96.4	–3.6
Energy	123.4	3.2	110.8	5.9
Capital goods	101.5	–1.3	98.8	–4.2
Consumer durables	83.8	–1.1	85.1	–15.9
Consumer non-durables	117.5	0.8	118.9	2.5

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

For detailed results and further information please refer to our [website](#).

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company’s own production for sales, the company’s internal supplies and services and the production under sub-contracted operations) or on the actual production.

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