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# Wholesale prices 3.1% lower in September than a year ago

## Decline of 0.7% compared to the previous month of August

Vienna, 2024-10-07 – According to preliminary data from Statistics Austria, the wholesale price index reached 128.4 index points in September 2024. Wholesale prices were therefore 3.1% lower than in September 2023. Compared to the previous month of August, the index fell by 0.7%.

“Domestic wholesale prices have fallen once again, dropping 3.1% below the previous year’s level in September 2024. As with consumer prices, this is mainly due to the fact that fuels and motor spirit are much cheaper than a year ago. The price declines here are currently in the double-digit percentage range,” says Tobias Thomas, Director General Statistics at Statistics Austria.

### Fuels and petroleum products in some cases considerably cheaper than in September 2023

The main reasons for the decline of wholesale prices from September 2023 to September 2024 were the significant price reductions for other liquid and gaseous fuels and related products (–21.9%), motor spirit (–16.6%), industrial chemicals (–13.7%), solid fuels (–9.4%) and fertilisers and agrochemical products (–7.8%).

### Moderate price reductions against August 2024

Compared to the previous month, wholesale prices in September 2024 were lower in particular for other liquid and gaseous fuels and related products (–6.1%), motor spirit (–3.5%), waste and scrap (–2.6%), plastics and rubber in primary forms (–1.8%) as well as iron and steel (–1.5%).

For detailed results and further information on the wholesale price index, please refer to our [website](#).

**Information on methodology, definitions:** A new index period with the base year 2020 has been published for the wholesale price index since January 2021. Previous time series can be continued concatenated. Each index series is labelled with the base year, i.e. the average annual measure of the current wholesale price index 2020 is standardised to 100.0 for the base year 2020.

#### Further enquiries:

For information on results and methodology, please contact:

Barbara Albl, Phone: +43 1 711 28-8226, E-mail: [barbara.albl@statistik.gv.at](mailto:barbara.albl@statistik.gv.at)

For interview requests, please contact the press office: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

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STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: phone: +43 1 711 28-7777 | e-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

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