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Construction costs up year-on-year in August 2024

Compared to July 2024, costs decreased moderately in all branches

Vienna, 2024-09-13 – In August 2024, the construction cost index for residential buildings was 4.3% higher than in August 2023, according to preliminary data by Statistics Austria. Costs increased by 3.4% in road construction, by 3.0% in bridge construction and by 3.6% in sanitary engineering within one year.

The construction cost index for construction of **residential buildings** stood at 128.4 index points in August 2024. Compared to August 2023, this corresponds to an increase of 4.3% (see table 1). Compared to July 2024, costs for construction of residential buildings decreased by 0.2% (see table 2).

In civil engineering, costs also rose year-on-year in all sectors. The index for **road construction** reached 136.5 index points (+3.4% in annual and –0.3% in a monthly comparison). The index for **bridge construction** reached 130.0 index points, which represents an increase of 3.0% compared to August 2023, and a decline of 0.4% compared to July 2024. The index for **sanitary engineering** reached 132.4 points (+3.6% in annual and –0.2% in monthly comparison).

For detailed results and further information please refer to our [website](#).

Table 1: Construction cost indices, compared to previous year

Month/Year	Residential buildings		Road construction		Bridge construction		Sanitary engineering	
	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %
Overall Index								
2022	121.6	10.1	126.7	17.3	127.5	11.6	121.6	12.9
January 2023	121.6	5.7	127.1	11.6	123.7	3.9	122.7	8.7
February 2023	121.9	5.3	127.2	10.5	124.0	3.8	123.1	8.0
March 2023	121.7	0.5	127.0	1.0	123.8	–3.7	123.0	2.6
April 2023	121.8	–1.8	127.2	–0.8	123.8	–6.6	123.1	1.1
May 2023	125.0	–0.7	131.1	1.3	127.8	–4.9	127.2	2.4
June 2023	124.2	–0.2	131.1	0.8	126.7	–4.2	127.1	2.2
July 2023	123.2	–0.2	131.3	0.5	125.9	–3.1	127.1	2.2
August 2023	123.1	0.3	132.0	1.1	126.2	–1.6	127.8	3.3
September 2023	123.3	0.3	133.6	1.6	126.8	–1.2	128.4	3.5
October 2023	123.1	0.6	134.4	2.8	126.4	–1.6	128.4	3.2
November 2023	123.0	1.6	134.2	5.0	125.9	0.3	127.9	4.2
December 2023	123.2	2.5	133.1	5.2	125.6	1.6	127.4	4.3
Overall Index								
2023	122.9	1.1	130.8	3.2	125.6	–1.5	126.1	3.7
January 2024	125.2	3.0	133.9	5.4	126.7	2.4	128.3	4.6
February 2024	125.6	3.0	134.7	5.9	127.7	3.0	129.1	4.9
March 2024	125.5	3.1	134.0	5.5	127.2	2.7	129.1	5.0
April 2024	125.5	3.0	134.6	5.8	126.9	2.5	129.2	5.0

Month/Year	Residential buildings		Road construction		Bridge construction		Sanitary engineering	
	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %	Index	Compared to same month of previous year in %
May 2024	128.5	2.8	137.2	4.7	130.2	1.9	132.5	4.2
June 2024	128.6	3.5	136.9	4.4	130.5	3.0	132.5	4.2
July 2024 ¹	128.6	4.4	136.9	4.3	130.5	3.7	132.7	4.4
August 2024 ¹	128.4	4.3	136.5	3.4	130.0	3.0	132.4	3.6

S: STATISTICS AUSTRIA, construction cost index. – Overall costs. – Base 2020.

1) preliminary results: t+75 final results.

Table 2: Construction cost indices, compared to previous month

Month/Year	Residential buildings		Road construction		Bridge construction		Sanitary engineering	
	Index	Compared to previous month in %	Index	Compared to previous month in %	Index	Compared to previous month in %	Index	Compared to previous month in %
Overall Index 2022	121.6		126.7		127.5		121.6	
January 2023	121.6	1.2	127.1	0.5	123.7	0.1	122.7	0.5
February 2023	121.9	0.2	127.2	0.1	124.0	0.2	123.1	0.3
March 2023	121.7	-0.2	127.0	-0.2	123.8	-0.2	123.0	-0.1
April 2023	121.8	0.1	127.2	0.2	123.8	0.0	123.1	0.1
May 2023	125.0	2.6	131.1	3.1	127.8	3.2	127.2	3.3
June 2023	124.2	-0.6	131.1	0.0	126.7	-0.9	127.1	-0.1
July 2023	123.2	-0.8	131.3	0.2	125.9	-0.6	127.1	0.0
August 2023	123.1	-0.1	132.0	0.5	126.2	0.2	127.8	0.6
September 2023	123.3	0.2	133.6	1.2	126.8	0.5	128.4	0.5
October 2023	123.1	-0.2	134.4	0.6	126.4	-0.3	128.4	0.0
November 2023	123.0	-0.1	134.2	-0.1	125.9	-0.4	127.9	-0.4
December 2023	123.2	0.2	133.1	-0.8	125.6	-0.2	127.4	-0.4
Overall Index 2023	122.9		130.8		125.6		126.1	
January 2024	125.2	1.6	133.9	0.6	126.7	0.9	128.3	0.7
February 2024	125.6	0.3	134.7	0.6	127.7	0.8	129.1	0.6
March 2024	125.5	-0.1	134.0	-0.5	127.2	-0.4	129.1	0.0
April 2024	125.5	0.0	134.6	0.4	126.9	-0.2	129.2	0.1
May 2024	128.5	2.4	137.2	1.9	130.2	2.6	132.5	2.6
June 2024	128.6	0.1	136.9	-0.2	130.5	0.2	132.5	0.0
July 2024 ¹	128.6	0.0	136.9	0.0	130.5	0.0	132.7	0.2
August 2024 ¹	128.4	-0.2	136.5	-0.3	130.0	-0.4	132.4	-0.2

S: STATISTICS AUSTRIA, construction cost index. – Overall costs. – Base 2020.

1) preliminary results: t+75 final results.

Information on methodology, definitions:

Construction costs represent the costs incurred by construction companies (master builders, professionals) in the execution of construction work. The construction cost index shows the monthly change in material, energy, transportation and wage costs as well as the costs for the use of machinery that construction companies in Austria have to bear for ongoing construction projects in Austria. The index is calculated for construction of residential buildings and for the three civil engineering sectors of road, bridge and sanitary engineering.

In the base year of an index period, the mean annual index number is standardised to the value 100.0. This index period is defined as the base year. The mean index number of the construction cost index for the year 2020 is therefore 100.0.

In contrast to construction costs, **construction prices** are the actual prices that clients have to pay to construction companies for the respective construction services. The construction output price index shows the quarterly price changes for construction services provided by companies in Austria and purchased by clients in Austria. The index thus not only provides information on the cost development of the production factors used in the construction process (such as materials and wages), but also on the change in productivity, profit margin etc. of construction companies. The index is calculated for the sectors construction of residential buildings and other structural engineering as well as road and bridge construction along with other civil engineering. Data on the construction output price index can be found on our [website](#).

Further enquiries:

For information on results and methodology, please contact:

Lukas Karbun, Phone: +43 1 711 28-7432, E-mail: lukas.karbun@statistik.gv.at

For interview requests, please contact the press office: presse@statistik.gv.at

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STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: Phone: +43 1 711 28-7777 | E-mail: presse@statistik.gv.at

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