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Production decreased by 1.1% in July 2024

The downward trend in industry and construction continues

Vienna, 2024-09-10 – In July 2024, the working day adjusted production index for industry and construction sector decreased by 1.1% compared to July of the previous year, according to calculations by Statistics Austria. Compared to June 2024, it increased by 1.3% (seasonally adjusted).

Compared to **July of the previous year**, the working day adjusted production index in **industry** fell by 0.9% to 103.5 points in July 2024. The working day adjusted production in **construction** decreased by 1.7% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: energy +8.3%, consumer non-durables +4.5%, capital goods –1.7%, intermediate goods –3.4%, consumer durables –14.0% (see table 1).

In comparison with the **previous month June 2024**, the seasonally adjusted industrial production increased by 1.6%, while the construction output increased by 0.2% in July 2024. Compared to June 2024, the main industrial groupings (MIG) showed the following results: energy +3.8%, consumer non-durables +1.7%, intermediate goods +1.4%, consumer durables +0.7%, capital goods +0.4% (see table 1).

For detailed results and further information please refer to our [website](#).

Table 1: Production index base year 2021 in July 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	103.0	1.3	104.7	-1.1
Industry (ÖNACE B–E)	103.9	1.6	103.5	-0.9
Construction (ÖNACE F)	99.9	0.2	108.7	-1.7
Main industrial groupings (MIG)²				
Intermediate goods	93.5	1.4	96.7	-3.4
Energy	125.4	3.8	113.3	8.3
Capital goods	103.2	0.4	101.4	-1.7
Consumer durables	85.9	0.7	87.1	-14.0
Consumer non-durables	118.9	1.7	121.2	4.5

S: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Table 2: Production index base year 2021 in June 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	101.6	0.2	105.8	-3.3
Industry (ÖNACE B–E)	102.2	0.2	105.5	-4.0
Construction (ÖNACE F)	99.7	0.1	106.9	-1.2
Main industrial groupings (MIG)²				
Intermediate goods	92.3	-1.5	96.6	-5.4
Energy	120.8	5.5	110.1	1.4
Capital goods	102.8	3.0	108.8	-2.8
Consumer durables	85.4	3.3	89.0	-17.2
Consumer non-durables	116.9	0.0	121.1	-1.0

S: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

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