

Press release: 13 418-184/24

# Wholesale prices fell by 1.2% year-on-year in August 2024

## Price declines by 0.9% compared to July 2024

Vienna, 2024-09-06 – According to preliminary calculations by Statistics Austria, the wholesale price index (WPI 2020) was at 129.3 points in August 2024. Wholesale prices therefore fell by 1.2% compared to August of the previous year and by 0.9% compared to the previous month of July 2024. In July 2024, the annual rate of change had been 1.4%.

“In August 2024, prices in Austrian wholesale were 1.2% lower than a year ago and fell by 0.9% compared to the previous month of July. We see a sharp year-on-year drop in prices for other liquid and gaseous fuels and motor spirit, based on the high prices in summer 2023. Nonetheless, there were also moderate price declines for fuels compared to the previous month,” says Tobias Thomas, Director General Statistics at Statistics Austria.

### Some noticeable price declines in wholesale compared to August 2023

The main reasons for the decline in wholesale prices compared to August of the previous year were price decreases for industrial chemicals (–14.9%), other liquid and gaseous fuels and related products (–10.3%), solid fuels (–10.1%) and motor spirit (–8.1%) as well as fertilisers and agrochemical products (–7.3%).

### Moderate decline compared to July 2024

The most significant monthly declines were seen in other liquid and gaseous fuels and related products (–5.3%), waste and scrap (–4.4%), motor spirit (–4.0%), solid fuels (–1.6%) as well as fruits and vegetables (–1.4%) and live animals (–1.0%).

For detailed results and further information on the wholesale price index please refer to our [website](#).

**Information on methodology, definitions:** The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

#### Further enquiries:

For information on results and methodology, please contact:

Barbara Albl, Phone: +43 1 711 28-8226, E-mail: [barbara.albl@statistik.gv.at](mailto:barbara.albl@statistik.gv.at)

For interview requests, please contact the press office: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

#### Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: phone: +43 1 711 28-7777 | e-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

© STATISTICS AUSTRIA