

Press release: 13 410-176/24

# Industrial producer prices fell by 1,8% in July 2024

## Decline in producer prices continued for twelve months

Vienna, 2024-08-30 – The industrial producer price index reached 116.9 points (base year 2021) in July 2024, representing a price decrease of 1.8% compared to July 2023, as Statistics Austria reports. Thus, the decline in producer prices slowed down again in July 2024 (June 2024: –2.5%, May 2024: –3.5%).

“The decline in producer prices, already lasting for a complete year now, is slowing down further. In July 2024, prices are still 1.8% below the previous year’s level, after –2,5 % in June and –3,5 % in May. The main reason for the further decline continues to be the fall in energy prices. In contrast, the price level of intermediate goods, capital goods and consumer goods is still slightly above the previous year’s level,” says Statistics Austria Director General Tobias Thomas.

The decline of the industrial producer price index in July 2024 (–1.8%) was mainly attributable to decreasing prices in the energy sector (–11,5%). The prices for intermediate goods went up the second time in a row (+1.1%) compared to July 2023. Prices for capital goods increased by 2.8%, while prices for consumer goods were by 1.7% higher in July 2024 than in July 2023.

Between June 2024 and July 2024, the industrial producer price index remained stable ( $\pm 0,0$  %).

For detailed results and further information please refer to our [website](#).

#### Further enquiries:

For information on results and methodology, please contact:

Ingrid Vrabec, phone: +43 1 711 28-8103 | e-mail: [ingrid.vrabec@statistik.gv.at](mailto:ingrid.vrabec@statistik.gv.at)

For interview requests, please contact the press office: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

#### Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: Phone: +43 1 711 28-7777 | E-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

© STATISTICS AUSTRIA