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Wholesale prices rose by 1.4% in July 2024

Price increase of 0.5% compared to June 2024

Vienna, 2024-08-06 – According to preliminary data from Statistics Austria, the wholesale price index (WPI 2020) for July 2024 was 130.5 index points. It was therefore 1.4% higher than a year earlier. In June 2024, the annual rate of change had been 0.5%. Compared to the previous month, prices increased by 0.5%.

“In July 2024, Austrian wholesalers raised their prices by an average of 1.4%. This is the third price increase in a row; previously, wholesale prices were below the previous year’s level month after month for more than a year. In particular, waste and scrap increased in price by more than a fifth compared to July of the previous year,” says Statistics Austria Director General Tobias Thomas.

Wholesale prices up 1.4% within a year

The increase in the **annual rate of change** from July 2023 to July 2024 was due to price increases for waste and scrap (+21.9%), watches and jewellery (+11.3%), non-alcoholic beverages (+10.6%), books, magazines and newspapers (+8.2%), other liquid and gaseous fuels and related products (+8.0%) and plastics and rubber in primary forms (+7.9%).

Price increases of 0.5% compared to the previous month

From June to July 2024, prices for other liquid and gaseous fuels and related products (+3.3%), clothing (+3.0%), coffee, tea, cocoa and spices (+2.8%) and flat glass (+2.7%) rose. Leather goods and travel accessories (+2.6%), hides and leather (+2.3%), footwear (+2.2%) and stationary (+2.1%) also became more expensive.

For detailed results and further information on the wholesale price index please refer to our [website](#).

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in Janu-

Further enquiries:

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