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Industrial producer prices decreased by 2,5% in June 2024

Further slowdown in the decline in producer prices

Vienna, 2024-07-30 – The industrial producer price index reached 116.9 points (base year 2021) in June 2024, representing a price decrease of 2.5% compared to June of the previous year, as Statistics Austria reports. Thus, producer prices continued to decline in the second quarter of 2024 (May 2024: –3.5%, April 2024: –4.8%).

“The decline in industrial producer prices that has been ongoing for almost a year is slowing down noticeably. In June 2024, producer prices were 2.5% lower than in the same month last year, after a decline of 3.5% in May and 4.8% in April. The year-on-year fall in energy prices in particular had again a dampening effect in June. Intermediate goods, capital goods and consumer goods, on the other hand, became slightly more expensive year-on-year,” says Statistics Austria Director General Tobias Thomas.

The decrease of the industrial producer price index in June 2024 (–2.5%) was mainly caused by falling prices in the energy sector (–12.6%). Prices for capital goods increased by 2.9%, prices for consumer goods by 1.8%. The prices for intermediate goods were on average 0.1% above the level in the same month of the previous year.

Between May and June 2024, the industrial producer price index increased by 0.2%.

For detailed results and further information please refer to our [website](#).

Further enquiries:

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