

Press release: 13 385-151/24

Inflation at 3.0% in June 2024

Rise in food and fuel prices substantially decreased

Vienna, 2024-07-17 – According to Statistics Austria, the consumer price index stood at 124.0 points in June 2024 (May 2024: revised 123.8 points). This means that consumer prices were 3.0% above the level of June 2023 (May 2024: revised 3.3%). Compared to the previous month of May 2024, the average price level increased by 0.2%. The index level of the harmonised index of consumer prices (HICP 2015) was at 134.44 in June 2024 (May 2024: revised 134.39), with a harmonised inflation rate at 3.1%.

The main inflation driver in June 2024 was the group restaurants and hotels (+6.9% compared to June 2023; restaurants +7.0%, hotels +6.0%), followed by housing, water and energy (+2.5%; rents +7.2%, maintenance and repair of the dwelling +3.6%, electricity, gas and other fuels –5.3%, including gas –16.5%, district heating –16.6%, solid fuels –13.8%, heating oil +6.7%, electricity +5.1%). The third strongest price driver was miscellaneous goods and services (+5.4%; insurance +7.5%), followed by transport (+2.0%; fuels +4.0%, maintenance and repair of personal transport equipment +7.2%, used cars –7.3%). Food and non-alcoholic beverages showed a price increase of 1.7% (food +1.1%, non-alcoholic beverages +6.1%) and recreation and culture a plus of 2.4% (package holidays +0.6%, recreational and cultural services +2.6%).

The index level of the harmonised index of consumer prices (HICP 2015) was 134.44 in June 2024 (May 2024: revised 134.39), with a harmonised inflation rate at 3.1%.

For more information on the consumer price index, please refer to our [website](#).

Further enquiries:

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