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Production down 4.1% in May 2024

Industry produced 4.9% less than in May 2023, construction 0.9% less

Vienna, 2024-07-10 – The calendar adjusted production index for the industry and construction sector in total decreased by 4.1% in May 2024 compared to May of the previous year, according to calculations by Statistics Austria. Compared to April 2024, it decreased by 1.4% (seasonally adjusted).

Industrial production decreased by 1.3% (seasonally adjusted) in May 2024 against the **previous month April 2024**, while construction output decreased by 2.0%. The main industrial groupings (MIG) showed the following results in monthly comparison: intermediate goods –1.4%, capital goods –1.8%, consumer non-durables –2.3%, energy –2.3%, consumer durables –6.2 (see table 1).

In a **year-on-year comparison**, the calendar adjusted industrial production index reached 99.0 points in May 2024, which was 4.9% below the result of May 2023. The calendar adjusted production in construction decreased slightly by 0.9% compared to the previous year. Regarding the year-on-year change, the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +2.5%, intermediate goods –6.2%, capital goods –8.0%, energy –8.6%, consumer durables –21.2% (see table 1).

Table 1: Production index base year 2021 in May 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	100.3	–1.4	98.4	–4.1
Industry (ÖNACE B–E)	100.9	–1.3	99.0	–4.9
Construction (ÖNACE F)	98.3	–2.0	96.4	–0.9
Main industrial groupings (MIG)²				
Intermediate goods	89.6	–1.4	91.0	–6.2
Energy	110.1	–2.3	101.2	–8.6
Capital goods	102.2	–1.8	97.8	–8.0
Consumer durables	84.2	–6.2	84.9	–21.2
Consumer non-durables	116.6	–2.3	117.3	2.5

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Table 2: Production index base year 2021 in April 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	101.7	0.8	99.9	-2.6
Industry (ÖNACE B–E)	102.2	0.4	101.3	-3.0
Construction (ÖNACE F)	100.2	2.2	95.4	-1.1
Main industrial groupings (MIG)²				
Intermediate goods	90.9	-0.3	93.7	-5.5
Energy	112.7	0.0	105.1	-4.8
Capital goods	104.1	-0.1	101.2	-4.9
Consumer durables	89.8	-0.6	93.3	-16.1
Consumer non-durables	119.3	2.4	116.8	8.2

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

For detailed results and further information please refer to our [website](#).

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

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