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Wholesale prices in June 2024 up 0.5% on previous year

Price drop of 0.1% compared to the previous month

Vienna, 2024-07-05 – In June 2024, the wholesale price index (WPI 2020) reached 129.9 points according to preliminary data from Statistics Austria. Compared to the same month of the previous year, the index increased by 0.5%; compared to the previous month, the index fell slightly by 0.1%. In May 2024, the annual rate of change had been 0.3%.

“After falling for over a year from March 2023 to May 2024, wholesale prices stabilized at the previous year's level at the end of the second quarter 2024. June was the second month in a row in which wholesale prices rose again slightly by 0.5%. In particular, the prices for waste and scrap, watches and jewellery as well as for non-alcoholic beverages have risen in the wholesale sector,” says Statistics Austria Director General Tobias Thomas.

Price increases in wholesale compared to the same month last year

In June 2024, wholesale prices were on average 0.5% higher than in June of the previous year. In particular, there were price increases for waste and scrap (+17.2%), watches and jewellery (+11.2%) and non-alcoholic beverages (+10.2%). Prices also rose for books, magazines and newspapers (+8.2%), other liquid and gaseous fuels and related products (+7.6%), glassware, china and pottery (+6.1%), cleaning materials (+5.8%) as well as sugar, chocolate and sugar confectionery (+5.0%).

Moderate decline compared to May 2024

Only fruit, vegetables and potatoes (–2.8%), plastics and rubber in primary forms (–2.4%) and other liquid and gaseous fuels and related products (–1.7%) fell in price compared to the last month.

For detailed results and further information on the wholesale price index please refer to our [website](#).

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

Further enquiries:

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