

Press release: 13 352-118/24

Production down by 0.5% in April 2024

Industry remains in decline, construction on the rise

Vienna, 2024-06-10 – The calendar adjusted production index for industry and construction sector decreased by 0.5% in April 2024 compared to April of the previous year, according to calculations by Statistics Austria. Compared to March 2024, it increased by 2.2% (seasonally adjusted).

Year-on-year, production in the entire industry and construction sector fell slightly by –0.5% in April 2024. The calendar adjusted **industrial production** index reached 103.0 points in April 2024, which was 1.4% below the April result of the previous year. The calendar adjusted **production in construction** increased by 2.8% compared to April 2023. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +7.4 %, energy +3.6 %, capital goods –3.2%, intermediate goods –3.8%, consumer durables –16.0% (see table 1).

Compared to the previous month of March 2024, the industry and construction sector grew by 2.2% overall in April 2024, adjusted for seasonal effects. Domestic **industrial production** increased by 1.5%, while the **construction** output rose by 4.9% in April 2024. Compared to March 2024, the main industrial groupings (MIG) showed the following results: energy +8.1%, consumer non-durables +1.5%, capital goods +1.1 %, intermediate goods +1.0 %, consumer durables –0.5 (see table 1).

Table 1: Production index base year 2021 in April 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	103.9	2.2	102.1	-0.5
Industry (ÖNACE B–E)	104.0	1.5	103.0	-1.4
Construction (ÖNACE F)	103.4	4.9	99.2	2.8
Main industrial groupings (MIG)²				
Intermediate goods	92.4	1.0	95.3	-3.8
Energy	123.4	8.1	114.4	3.6
Capital goods	105.8	1.1	103.0	-3.2
Consumer durables	90.6	-0.5	93.4	-16.0
Consumer non-durables	118.2	1.5	116.0	7.4

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

Table 2: Production index base year 2021 in March 2024 (EU-harmonised adjusted)

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	101.6	0.6	107.6	-3.7
Industry (ÖNACE B–E)	102.5	1.4	111.5	-3.5
Construction (ÖNACE F)	98.5	-2.0	94.2	-4.3
Main industrial groupings (MIG)²				
Intermediate goods	91.5	-0.6	99.5	-6.2
Energy	114.2	7.4	123.0	0.0
Capital goods	104.7	0.3	115.8	-4.6
Consumer durables	91.1	1.2	100.9	-22.2
Consumer non-durables	116.5	3.5	122.9	2.8

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

For detailed results and further information please refer to our [website](#).

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

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