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Labour market in Q1 2024: Plus for part-time, minus for full-time employment

Slightly more persons employed than a year ago, increase is exclusively due to part-time employees

Vienna, 2024-06-06 – According to the Microcensus Labour Force Survey by Statistics Austria, 4 441 200 people were employed in the first quarter of 2024, 20 900 (+0.5%) more than a year ago. This increase is exclusively attributable to part-time employed persons, there were fewer full-time employees than in the first quarter of the previous year. The number of unemployed according to the international definition remained almost unchanged year-on-year at 256 600.

"Despite the economic downturn, the Austrian labour market proved to be quite robust in the first quarter of this year. The number of people in employment rose by 0.5%. The trend towards part-time work is continuing: 3.2% more part-time employees contrasted with 0.8% fewer full-time employees. There were more people in employment in the service sector in particular, and fewer in agriculture, industry and commerce – the number of people in employment fell in the construction sector in particular. There was a turnaround in the number of job vacancies: After a steady decline over the course of the last year, there was an increase of 8.5% to 196 400 vacancies at the start of 2024 compared to the end of 2023," says Statistics Austria Director General Tobias Thomas.

Slightly more persons in employment

In the first quarter of 2024, a total of 4 441 200 people aged 15 and over were in employment, which is 20 900 or 0.5% more than in the first quarter of the previous year (see table). This growth in employment is based exclusively on the significant increase in part-time employment. The number of part-time employed persons rose by 43 800 (\pm 3.2%) compared to the previous year, while the number of full-time employed persons fell by 22 900 (\pm 0.8%). Every second woman in employment (\pm 1.6% or 1 090 700) and about one in eight men (\pm 1.8% or 320 800) stated that they worked part-time.

There was also a significant increase in the number of people employed in service occupations ($+54\,600$ or +1.7%), while the number of people employed in agriculture and forestry ($-20\,100$ or -13.9%) and in industry ($-13\,600$ or -1.2%) fell, with the number of people employed in construction in particular declining. In the 55 to 64 age group, the number of people in employment also increased disproportionately ($+31\,800$ or +4.2%), while there was a decline in the 15 to 24 age group ($-20\,100$ or -4.3%).

Unemployment remained stable compared to the previous year

The number of unemployed according to international definition remained stable despite the continuing weak economic situation. In the first quarter of 2024, a total of 256 600 unemployed people were actively looking for work and available for work, which is almost unchanged compared to the first quarter of 2023 (257 600). Accordingly, the non-seasonally adjusted unemployment rate remained unchanged compared to the same quarter of the previous year at a total of 5.5% (men: 6.2%; women: 4.7%).

Detailed results on the labour market of the first quarter can be found on our <u>website</u>, particularly in the report "Arbeitsmarktstatistik 1. Quartal 2024, Mikrozensus-Arbeitskräfteerhebung (SB 5.8)" on our German

<u>website</u> under "Publikationen" (available in German only). For information on job vacancies, see our <u>website</u> on this topic.

Labour market in the first quarter of 2024

Employed and unemployed (ILO concept)	Unit	Q1 2024	Changes compared to (absolute or in % points)	
			Q4 2023	Q1 2023
Employed (15 years and older)	1 000	4 441.2	-56.9	20.9*
Full-time employed	1 000	3 029.8	-66.1	-22.9*
Part-time employed	1 000	1 411.5	9.1*	43.8
Part-time rate ¹	%	31.8	0.6	0.8*
Men	%	13.8	0.0*	0.7*
Women	%	51.6	0.7*	0.9*
Agriculture and forestry ²	1 000	123.8	-5.8*	-20.1
Industry ²	1 000	1 109.9	-47.9	-13.6*
Services ²	1 000	3 207.6	-3.2*	54.6
Unemployed	1 000	256.6	22.7	-1.0*
Unemployment rate ³	%	5.5	0.5	0.0*
Men	%	6.2	1.0	0.1*
Women	%	4.7	0.0*	-0.2*

S: STATISTICS AUSTRIA, Labour Force Survey (Microcensus) – International definition according to ILO concept. Non-significant changes are marked with *.

Information on methodology, definitions: The European Labour Force Survey (LFS), which takes place in all EU Member States, collects information on employment and job search in a standardised form from randomly selected private households. In Austria, the LFS is conducted as part of the Microcensus – a sample survey in which about 1 500 households are interviewed weekly. These data are extrapolated to the population.

Employed persons: According to the international definition (ILO concept), persons are considered to be employed if they have worked at least one hour in the reference week or if they have not worked due to vacation, illness, etc., but are normally employed. Military and civilian servants are excluded.

Results on **part-time** work are based on the direct question of employed persons aged 15 and over about full-time or part-time employment.

Unemployed persons: According to the international definition (ILO concept), persons are considered to be unemployed if they are not employed (see above) and have actively sought work during the reference week or the three preceding weeks. Also considered as unemployed are persons who already have a job offer and start this job within three months. In addition, they must be able to start work within the next two weeks after the reference week.

Further enquiries:

For information on results and methodology, please contact:

the Labour Force Survey team, ake@statistik.gv.at

For interview requests, please contact the press office: presse@statistik.gv.at

Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: Phone: +43 1 711 28-7777 | E-mail: presse@statistik.gv.at

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¹⁾ Part-time employed (self-assignment) as a percentage of employed persons aged 15 years and over. – 2) Economic sector according to ÖNACE 2008. – 3) Unemployed as a percentage of the labour force (employed and unemployed) aged 15 to 74.