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Wholesale prices in April 2024 0.8% below previous year's level

Prices up 0.5% compared to March 2024

Vienna, 2024-05-07 – According to preliminary data from Statistics Austria, the wholesale price index (WPI 2020) for April 2024 stood at 131.0 index points. Compared to April of the previous year, this corresponds to a decrease of 0.8%. In March 2024, the annual rate of change had been –2.0%. The index rose by 0.5% compared to the previous month of March 2024.

“Austrian wholesale prices continue to fall, albeit not as sharply as before. At –0.8%, wholesale prices in April 2024 were only slightly below the previous year's level. Although we are seeing prices for technical chemicals, solid fuels, grain and seeds fall by a fifth compared to the very high level of the previous year, at the same time, however, fuel and certain foodstuffs have become more expensive year-on-year,” says Statistics Austria Director General Tobias Thomas.

In April 2024, wholesale prices were on average 0.8% lower than in **April of the previous year**. The decline is mainly due to the sharp fall in prices for industrial chemicals (–21.5%), solid fuels (–20.6%), grain, seed and animal feed (–20.1%), fertilisers and agrochemical products (–17.3%), iron and steel (–15.1%) and non-iron metals (–10.3%).

Compared to the **previous month of March 2024**, price increases were particularly noticeable for waste and scrap (+5.9%), watches and jewellery (+3.1%), tobacco products (+2.3%) and motor spirit (+2.2%) as well as for fruits and vegetables, meat and meat products, paints varnishes and lacquers (each +1.2%) and non-iron metals (+1.0%).

For detailed results and further information on the wholesale price index please refer to our [website](#).

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

Further enquiries:

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