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# Inflation at 4.2% in March according to flash estimate

## Inflation slightly lower than in February 2024

Vienna, 2024-04-03 – The inflation rate for March 2024 is expected to be 4.2%, according to calculations by Statistics Austria as part of a flash estimate. Compared to the previous month, consumer prices rise by 0.5%.

“Inflation remains above the 4% mark. According to a first estimate, inflation will be 4.2% in March 2024, after 4.3% in February. In restaurants, but also in some other areas, inflation was slightly lower than recently. However, electricity and fuel prices are no longer having a dampening effect on prices year-on-year as in previous months, but show a slight price-increasing effect”, says Statistics Austria Director General Tobias Thomas.

### Consumer Price Index (CPI), March 2024

- +4.2% yearly rate of change (estimate)
- +0.5% monthly rate of change (estimate)

### Harmonised Index of Consumer Prices (HICP), March 2024

- +4.2% yearly rate of change (estimate)
- +0.7% monthly rate of change (estimate)

The index level of the consumer price index and further results for March 2024 will be announced on 17 April 2024. For more information on the consumer price index, please refer to our [website](#).

**Information on methodology, definitions:** The flash estimates are based on the price data stock existing at the time of publication for the compilation of the consumer price index at the end of a respective reference month. Usually about 80% to 90% of the prices collected for the CPI can be used for the flash estimate, but without having gone through the full price statistical validation checks. Price reports received later or delayed for the reference month, as well as the corrections made in the course of the usual data compilation process, mean that the CPI flash estimates can differ from the annual and monthly rates of change of the consumer price index published in the middle of the following month (see CPI publication dates under “[next announcements](#)”). It is not permissible to use the CPI flash estimate for contractual value adjustments or to equate it with the results of the consumer price index or the harmonised consumer price index.

**Harmonised Index of Consumer Prices (HICP):** Differences between the Consumer Price Index (CPI) and the EU-wide comparable Harmonised Index of Consumer Prices (HICP) are primarily based on weighting differences. While the CPI only takes into account households living in Austria, the HICP also covers expenditure by foreign tourists.

**If you have any questions on this topic, please contact:**

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