

Press release: 13 264-030/24

Production down by 5.6% in December 2023

Industry and construction still down

Vienna, 2024-02-09 – The working-day adjusted production index for industry and construction decreased by 5.6% in December 2023 compared to December of the previous year, according to calculations by Statistics Austria. Against November 2023, it decreased by 0.6% on a seasonally adjusted basis.

“Production in industry and construction declined further at the end of 2023. Following a minus of 4.4% in November, the working day-adjusted production index for industries and construction decreased in December by 5.6% compared with the corresponding month of the previous year,” says Statistics Austria Director General Tobias Thomas.

In comparison with the **previous month November 2023**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) decreased by 0.3% in December 2023. Compared to November 2023, the main industrial groupings showed the following results: intermediate goods +2.2%, consumer non-durables +1.1%, capital goods –2.3%, consumer durables –3.9%, energy –4.3% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) **industrial production index** (ÖNACE 2008 B–E) reached 120.0 points in December 2023 and was therefore 4.5% under the result of December 2022. The working-day adjusted production in **construction** decreased by 8.7% compared to the previous year. Regarding the year-on-year change, the main industrial groupings were subject to the following developments: consumer non-durables +3.1%, energy +1.0%, intermediate goods –6.7%, consumer durables –7.2%, capital goods –9.9% (see table 1).

For detailed results and further information, please refer to our [website](#).

Table 1: Production index, base year 2015 in December 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	120.1	-0.6	124.7	-5.6
Industry (ÖNACE B–E) ¹	120.1	-0.3	120.0	-4.5
Construction (ÖNACE F) ¹	120.2	-1.9	141.0	-8.7
Main industrial groupings (MIG)				
Intermediate goods	115.2	2.2	98.2	-6.7
Energy	149.5	-4.3	175.4	1.0
Capital goods	120.0	-2.3	134.2	-9.9
Consumer durables	115.4	-3.9	109.7	-7.2
Consumer non-durables	112.5	1.1	112.0	3.1

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

Table 2: Production index, base year 2015 in November 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	120.9	-2.1	131.9	-6.1
Industry (ÖNACE B–E) ¹	120.4	-1.5	127.8	-5.4
Construction (ÖNACE F) ¹	122.5	-4.1	146.5	-8.4
Main industrial groupings (MIG)				
Intermediate goods	112.8	-5.1	117.8	-9.1
Energy	156.1	6.7	168.9	8.0
Capital goods	122.9	-1.7	135.2	-9.2
Consumer durables	120.1	-0.5	131.1	-8.5
Consumer non-durables	111.3	1.5	115.9	1.8

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (consisting of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic, please contact:

Antonia Fröhlich-Egerer, phone: +43 1 711 28-7586 | e-mail: antonia.froehlich-egerer@statistik.gv.at

Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: phone: +43 1 711 28-7777 | e-mail: presse@statistik.gv.at

© STATISTICS AUSTRIA