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# Production down by 4.4% in November 2023

## Declines in both industry and construction

Vienna, 2024-01-10 – The working-day adjusted production index for industry and construction decreased by 4.4% in November 2023 compared to November of the previous year, according to calculations by Statistics Austria. Against October 2023, it decreased by 1.1% on a seasonally adjusted basis.

In comparison with the **previous month October 2023**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) decreased by 0.9% in November 2023. Compared to October 2023, the main industrial groupings showed the following results: energy +7.2%, consumer non-durables +1.8%, consumer durables –0.1%, capital goods –0.3%, intermediate goods –4.2% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) **industrial production index** (ÖNACE 2008 B–E) reached 129.2 points in November 2023 and was therefore 4.3% under the result of November 2022. The working-day adjusted production in **construction** decreased by 4.5% compared to the previous year. Regarding the year-on-year change, the main industrial groupings were subject to the following developments: energy +6.9%, consumer non-durables +2.3%, capital goods –7.3%, intermediate goods –7.9%, consumer durables –8.0% (see table 1).

For detailed results and further information, please refer to our [website](#).

**Table 1: Production index, base year 2015 in November 2023 (EU-harmonised adjusted)**

| Category                               | Seasonally adjusted |                                  | Working-day adjusted |                                |
|--|---------------------|----------------------------------|----------------------|--------------------------------|
|  | Index value         | Month-on-month change in percent | Index value          | Year-on-year change in percent |
| <b>Total (ÖNACE B–F)<sup>1</sup></b>   | 122.8               | –1.1                             | 134.4                | –4.4                           |
| Industry (ÖNACE B–E) <sup>1</sup>      | 121.5               | –0.9                             | 129.2                | –4.3                           |
| Construction (ÖNACE F) <sup>1</sup>    | 127.2               | –1.8                             | 152.7                | –4.5                           |
| <b>Main industrial groupings (MIG)</b> |                     |                                  |                      |                                |
| Intermediate goods                     | 114.1               | –4.2                             | 119.4                | –7.9                           |
| Energy                                 | 156.3               | 7.2                              | 167.3                | 6.9                            |
| Capital goods                          | 125.9               | –0.3                             | 138.0                | –7.3                           |
| Consumer durables                      | 121.2               | –0.1                             | 131.7                | –8.0                           |
| Consumer non-durables                  | 111.5               | 1.8                              | 116.4                | 2.3                            |

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

**Table 2: Production index, base year 2015 in October 2023 (EU-harmonised adjusted)**

| Category                               | Seasonally adjusted |                                  | Working-day adjusted |                                |
|--|---------------------|----------------------------------|----------------------|--------------------------------|
|  | Index value         | Month-on-month change in percent | Index value          | Year-on-year change in percent |
| <b>Total (ÖNACE B–F)<sup>1</sup></b>   | 124.1               | –0.6                             | 132.3                | –2.2                           |
| Industry (ÖNACE B–E) <sup>1</sup>      | 122.6               | –1.2                             | 128.3                | –2.9                           |
| Construction (ÖNACE F) <sup>1</sup>    | 129.5               | 1.4                              | 146.3                | 0.1                            |
| <b>Main industrial groupings (MIG)</b> |                     |                                  |                      |                                |
| Intermediate goods                     | 119.1               | –1.3                             | 126.0                | –3.6                           |
| Energy                                 | 145.8               | –5.8                             | 148.5                | –5.2                           |
| Capital goods                          | 126.2               | –0.4                             | 130.0                | –2.6                           |
| Consumer durables                      | 121.4               | 4.3                              | 129.1                | –10.5                          |
| Consumer non-durables                  | 109.5               | 0.7                              | 115.9                | 0.2                            |

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

**Information on methodology, definitions:** The production data on which the production index is based are derived from the total technical production (consisting of the company’s own production for sales, the company’s internal supplies and services and the production under sub-contracted operations) or on the actual production.

**If you have any questions on this topic, please contact:**

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