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Production down by 1.0% in October 2023

Decline in industry and construction continues

Vienna, 2023-12-07 – The working-day adjusted production index for industry and construction decreased by 1.0% in October 2023 compared to October of the previous year, according to calculations by Statistics Austria. Against September 2023, it increased by 0.5% on a seasonally adjusted basis.

In comparison with the **previous month September 2023**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) increased by 0.2% in October 2023. Compared to September 2023, the main industrial groupings showed the following results: consumer durables +1.8%, energy +1.2%, intermediate goods +0.8%, consumer non-durables +0.5%, capital goods +0.1% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) **industrial production index** (ÖNACE 2008 B–E) reached 130.7 points in October 2023 and was therefore 1.1% under the result of October 2022. The working-day adjusted production in **construction** decreased by 0.6% compared to the previous year. Regarding the year-on-year change, the main industrial groupings were subject to the following developments: energy +3.1%, consumer non-durables –0.1%, intermediate goods –0.8%, capital goods –1.8%, consumer durables –13.8% (see table 1).

While industry and construction recorded a decline compared to the previous year, positive results compared to the previous month were achieved in both industry and construction. All sectors of the main industrial groupings closed with a plus as well.

For detailed results and further information, please refer to our [website](#).

Table 1: Production index, base year 2015 in October 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	126.0	0.5	133.9	–1.0
Industry (ÖNACE B–E) ¹	124.9	0.2	130.7	–1.1
Construction (ÖNACE F) ¹	129.6	1.2	145.1	–0.6
Main industrial groupings (MIG)				
Intermediate goods	122.6	0.8	129.5	–0.8
Energy	157.4	1.2	161.6	3.1
Capital goods	127.3	0.1	131.0	–1.8
Consumer durables	118.2	1.8	124.4	–13.8
Consumer non-durables	109.1	0.5	115.6	–0.1

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

Table 2: Production index, base year 2015 in September 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	125.4	–0.1	131.2	–1.8
Industry (ÖNACE B–E) ¹	124.6	0.0	128.4	–1.8
Construction (ÖNACE F) ¹	128.0	–0.5	140.9	–1.8
Main industrial groupings (MIG)				
Intermediate goods	121.6	1.2	128.7	–2.4
Energy	155.4	–1.1	144.7	2.0
Capital goods	127.1	–0.6	133.4	–3.4
Consumer durables	116.1	–1.3	121.3	–14.2
Consumer non-durables	108.6	–1.2	111.0	0.8

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (consisting of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic, please contact:

Antonia Fröhlich-Egerer, phone: +43 1 711 28-7586 | e-mail: antonia.froehlich-egerer@statistik.gv.at

Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: phone: +43 1 711 28-7777 | e-mail: presse@statistik.gv.at

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