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# Industrial producer prices fell in October 2023 by 4.0%

**Energy and intermediate goods cheaper than in the previous year, capital goods more expensive**

Vienna, 2023-11-30 – The industrial producer price index reached 119.8 points in October 2023, representing a price decrease of 4.0% compared to October 2022, as Statistics Austria reports. In September 2023, the annual rate of change had been –3.8%, in August –2.4%.

“In October 2023, prices at producer level fell by an average of 4.0% compared to October 2022. This is the fourth time in a row that industrial producer prices have fallen below the level of the same month of the previous year. The decline is primarily due to energy prices, which had reached record highs in autumn 2022 and are now having a strong price-dampening effect. Intermediate goods were also cheaper in October than in the previous year. However, we continue to observe significant price increases for capital goods. The overall fall in producer prices indicates that general inflation in Austria will continue to fall in the medium term, even if it is now largely determined by services,” says Statistics Austria Director General Tobias Thomas.

The decrease of the industrial producer price index in October 2023 (–4.0%) was mainly due to decreasing prices in the energy sector (+14.5%). The prices for intermediate goods fell by 3.1% compared to October 2022. The price level for capital goods (+5.8%) remained high in October 2023, prices for consumer goods moved up by 2.6%.

Between September and October 2023, the industrial producer price index decreased by 0.2%.

For detailed results and further information, please refer to our [website](#).

**If you have any questions on this topic, please contact:**

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