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Production down by 3.3% in September 2023

Industry and construction still down year-on-year

Vienna, 2023-11-10 — The working-day adjusted production index for industry and construction decreased by 3.3% in September 2023 compared to September of the previous year, according to calculations by Statistics Austria. Compared to August 2023, it decreased by 1.3% (seasonally adjusted).

In comparison with the **previous month August 2023**, the seasonally adjusted (EU-harmonised) industrial production ($\ddot{O}NACE\ 2008\ B-E$) decreased by 1.4% in September 2023. Compared to August 2023, the main industrial groupings (MIG) showed the following results: Intermediate goods +0.5%, capital goods -1.4%, consumer non-durables -1.5%, consumer durables -2.2%, energy -5.2% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) **industrial production index** (ÖNACE 2008 B–E) reached 126.0 points in September 2023 and was therefore 3.6% under the result of September 2022. The working-day adjusted production in **construction** decreased by 2.2% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +0.4%, intermediate goods –3.3%, energy –5.1%, capital goods –5.5%, consumer durables –15.4% (see table 1).

While civil engineering stagnated at 158.1 points, building construction was down by 10.1% to 120.7 points compared to the same month of the previous year. Moreover, a downward trend was evident not only in construction, but also in industry.

For detailed results and further information, please refer to our website.

Table 1: Production index, base year 2015 in September 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	123.7	-1.3	129.2	-3.3
Industry (ÖNACE B–E)¹	122.5	-1.4	126.0	-3.6
Construction (ÖNACE F) ¹	127.7	-0.9	140.4	-2.2
Main industrial groupings (MIG)				_
Intermediate goods	120.5	0.5	127.5	-3.3
Energy	146.3	-5.2	134.6	-5.1
Capital goods	126.1	-1.4	130.5	-5.5
Consumer durables	115.2	-2.2	119.7	-15.4
Consumer non-durables	108.4	-1.5	110.5	0.4

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

Table 2: Production index, base year 2015 in August 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	125.2	0.8	113.2	-1.6
Industry (ÖNACE B–E)¹	124.2	1.2	109.6	-1.6
Construction (ÖNACE F) ¹	128.8	-0.7	125.7	-1.5
Main industrial groupings (MIG)				
Intermediate goods	119.9	-0.2	108.9	-4.7
Energy	154.3	0.7	137.3	-1.4
Capital goods	127.9	-0.1	103.7	-0.6
Consumer durables	117.9	-0.2	91.1	-14.0
Consumer non-durables	110.0	1.3	106.9	3.0

S: STATISTICS AUSTRIA. - Preliminary results. - 1) ÖNACE: Austrian Classification of Economic Activities.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic, please contact:

Antonia Fröhlich-Egerer, phone: +43 1 711 28-7586 | e-mail: antonia.froehlich-egerer@statistik.gv.at

Media owner. producer and publisher:

 ${\it STATISTICS\ AUSTRIA\ |\ Federal\ Institution\ under\ Public\ Law\ |\ Guglgasse\ 13\ |\ 1110\ Vienna\ |\ \underline{www.statistik.at}}$

Press: phone: +43 1 711 28-7777 | e-mail: presse@statistik.gv.at

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