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Wholesale prices fell by 6.5% in October 2023

Compared to the previous month of September, prices decreased by 1.1%

Vienna, 2023-11-07 – In October 2023, the wholesale price index (WPI 2020) stood at 131.0 points, according to preliminary data from Statistics Austria. Compared to the October result of the previous year, this corresponds to a decline of 6.5%. In September 2023, the annual rate of change was –2.5%.

“A slump in prices for fuels, grain and metals has once again caused the wholesale price index to fall significantly. In October 2023, sales prices in Austrian wholesale were on average 6.5% lower than in October of the previous year. The price trend in wholesale points to a further fall in general inflation, as wholesale prices have a delayed effect on consumer prices,” says Statistics Austria Director General Tobias Thomas.

Significant wholesale price declines compared to **October 2022** were seen primarily in technical chemicals (–34.0%), grain, seeds and animal feed (–33.0%), iron and steel (–31.4%), fertilisers and agrochemical products (–30.5%), plastics and rubber in primary forms (–22.7%), other liquid and gaseous fuels and related products (–20.4%) and solid fuels (–19.5%).

Compared to **September 2023**, wholesale prices fell by 1.1%. In particular, motor spirit (–3.8%), coffee, tea, cocoa and spices (–3.3%), waste and scrap (–3.1%), other liquid and gaseous fuels and related products (–2.8%), live animals (–2.6%) and grain, seeds and animal feed (–2.4%) fell in price.

For more information on the wholesale price index, please refer to our [website](#).

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

If you have any questions on this topic, please contact:

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