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Industrial producer prices decreased in September 2023 by 3.8%

Downward price trend continues

Vienna, 2023-10-30 – The industrial producer price index reached 120.0 points in September 2023, representing a price decrease of 3.8% compared to September 2022, as Statistics Austria reports. In August and July 2023, the annual rates of change had been –2.4% and –1.3%, respectively.

“In September 2023, Austrian producers lowered their prices by an average of 3.8% compared to September of the previous year. This is the third time in a row that industrial producer prices have been lower than in the same month of the previous year. Especially for energy, we continue to see significant price declines - compared to the highs in autumn 2022. Some intermediate goods such as metals, basic chemicals and fertilisers have also become considerably less expensive again,” says Statistics Austria Director General Tobias Thomas.

The decline of the industrial producer price index in September 2023 (–3.8%) was mainly due to decreasing prices in the energy sector (–13.9%). The prices for intermediate goods moved down by 3.3% compared to September 2022. Prices for capital goods went up by 6.1%, those for consumer goods increased by 3.0%.

Between August and September 2023, the industrial producer price index rose by 0.4%.

For detailed results and further information, please refer to our [website](#).

If you have any questions on this topic, please contact:

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