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# Production down by 2.5% in August 2023

## Industrial production down 2.3% year-on-year, construction output down 3.0%

Vienna, 2023-10-10 – The working-day adjusted production index for industry and construction decreased by 2.5% in August 2023 compared to August of the previous year, according to calculations by Statistics Austria. Compared to July 2023, it increased by 0.1% (seasonally adjusted).

In comparison with the **previous month July 2023**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) increased by 0.7% in August 2023. Compared to July 2023, the main industrial groupings (MIG) showed the following results: consumer durables +0.7%, capital goods –0.1%, energy –0.1%, consumer non-durables –0.1%, intermediate goods –0.3% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) **industrial production index** (ÖNACE 2008 B–E) reached 108.9 points in August 2023 and was therefore 2.3% under the result of August 2022. The working-day adjusted production in **construction** decreased by 3.0% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +1.2%, capital goods –0.6%, energy –4.4%, intermediate goods –4.7%, consumer durables –12.3% (see table 1).

While civil engineering decreased by 4.1% to 130.6 points, building construction was down by 16.3% to 107.6 points. Moreover, a downward trend was evident not only in construction, but also in industry.

For detailed results and further information, please refer to our [website](#).

**Table 1: Production index, base year 2015 in August 2023 (EU-harmonised adjusted)**

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
<b>Total (ÖNACE B–F)<sup>1</sup></b>	124.6	0.1	112.1	–2.5
Industry (ÖNACE B–E) <sup>1</sup>	123.7	0.7	108.9	–2.3
Construction (ÖNACE F) <sup>1</sup>	127.5	–1.8	123.7	–3.0
<b>Main industrial groupings (MIG)</b>				
Intermediate goods	119.8	–0.3	108.9	–4.7
Energy	153.9	–0.1	133.2	–4.4
Capital goods	128.4	–0.1	103.6	–0.6
Consumer durables	120.5	0.7	92.8	–12.3
Consumer non-durables	108.6	–0.1	105.0	1.2

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

**Table 2: Production index, base year 2015 in July 2023 (EU-harmonised adjusted)**

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
<b>Total (ÖNACE B–F)<sup>1</sup></b>	124.4	-1.2	126.8	0.5
Industry (ÖNACE B–E) <sup>1</sup>	122.9	-1.9	122.7	-0.4
Construction (ÖNACE F) <sup>1</sup>	129.9	1.2	141.2	3.2
<b>Main industrial groupings (MIG)</b>				
Intermediate goods	120.1	1.7	123.7	-4.0
Energy	154.1	-3.1	133.2	5.0
Capital goods	128.5	-2.9	125.6	0.9
Consumer durables	119.6	-2.9	120.1	-3.8
Consumer non-durables	108.7	-3.9	109.3	4.6

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities.

**Information on methodology, definitions:** The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

**If you have any questions on this topic, please contact:**

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