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# Wholesale prices down 2.5% year-on-year in September 2023

## Prices up 1.2% compared to August 2023

Vienna, 2023-06-10 – In September 2023, the wholesale price index (WPI 2020) reached 132.5 index points, according to preliminary data from Statistics Austria. It was thus 2.5% lower than a year earlier. Compared to the previous month August, prices increased by 1.2% in September 2023. In August 2023, the rate of change compared to the previous year had been –3.5%.

“In September 2023, wholesale prices decreased by 2.5% compared to September of the previous year. Thus, the trend towards falling wholesale prices has been going on for half a year. However, food prices continued to rise, although not as strongly as in the months before. The high price increases of more than 20% year-on-year, which were common for some product groups for months, were not noticed recently,” says Statistics Austria Director General Tobias Thomas.

The flattening of wholesale prices within a year was due to price reductions for iron and steel (–35.0%), fertilisers and agrochemical products (–30.9%), grain, seeds and animal feed (–30.5%), solid fuels (–26.9%), plastics and rubber in primary forms (–26.2%), technical chemicals (–20.1%) as well as waste and scrap (–17.7%).

The strongest price increases within one month were recorded for other liquid and gaseous fuels and related products (+7.8%), motor spirit (+6.3%), waste and scrap (+4.6%) as well as plastics and rubber in primary forms (+4.3%).

For more information on the wholesale price index, please refer to our [website](#).

**Information on methodology, definitions:** The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

**If you have any questions on this topic, please contact:**

Barbara Albl, phone: +43 1 711 28-8226 | e-mail: [barbara.albl@statistik.gv.at](mailto:barbara.albl@statistik.gv.at)

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STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: Phone: +43 1 711 28-7777 | E-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

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