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Production up by 0.3% in July 2023

Significant increase of consumer non-durables

Vienna, 2023-09-08 – The working-day adjusted production index for industries and construction slightly increased by 0.3% in July 2023 compared to July of the previous year, according to calculations by Statistics Austria. Compared to June 2023, it decreased by 1.0% (seasonally adjusted).

In comparison with the **previous month June 2023**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) decreased by 1.5% in July 2023. Compared to June 2023, the main industrial groupings (MIG) showed the following results: intermediate goods +0.8%, consumer durables –0.7%, consumer non-durables –0.8%, energy –1.3%, capital goods –3.9% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) industrial production index ($\ddot{O}NACE~2008~B-E$) reached 123.2 points in July 2023, which corresponded to the result of July 2022. The working-day adjusted production in construction increased by 1.2% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +9.0%, energy +7.9%, capital goods +0.9%, consumer durables -0.5%, intermediate goods -5.4% (see table 1). The high year-on-year increase in the production of consumer non-durables was mainly due to the manufacture of basic pharmaceutical products and pharmaceutical preparations (+40.5%), the manufacture of food products (+1.8%) and the manufacture of beverages (+4.7%).

For detailed results and further information, please refer to our website.

Table 1: Production index, base year 2015 in July 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	124.8	-1.0	126.6	0.3
Industry (ÖNACE B–E) ¹	123.5	-1.5	123.2	0.0
Construction (ÖNACE F) ¹	129.2	0.7	138.5	1.2
Main industrial groupings (MIG)				
Intermediate goods	118.8	0.8	122.0	-5.4
Energy	157.7	-1.3	136.9	7.9
Capital goods	127.9	-3.9	125.7	0.9
Consumer durables	123.1	-0.7	124.3	-0.5
Consumer non-durables	112.4	-0.8	113.9	9.0

S: STATISTICS AUSTRIA. - Preliminary results. - 1) ÖNACE: Austrian Classification of Economic Activities.

Table 2: Production index, base year 2015 in June 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	126.0	-0.2	130.1	-1.8
Industry (ÖNACE B–E)¹	125.3	-0.5	128.4	-1.5
Construction (ÖNACE F) ¹	128.3	1.0	136.0	-2.6
Main industrial groupings (MIG)				
Intermediate goods	117.9	-0.9	123.7	-7.9
Energy	159.8	-1.3	139.8	5.2
Capital goods	133.1	-0.2	140.4	2.1
Consumer durables	124.0	-2.5	128.6	-6.6
Consumer non-durables	113.3	0.2	116.2	7.2

S: STATISTICS AUSTRIA. - Preliminary results. - 1) ÖNACE: Austrian Classification of Economic Activities.

Information on methodology. definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales. the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic. please contact:

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