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Service enterprises with turnover growth in Q2

Trade in the negative compared to the same quarter 2022

Vienna, 2023-09-06 – In the second quarter of 2023, the turnover of Austrian service enterprises increased by 3.8% in nominal terms compared to the same quarter of the previous year, as Statistics Austria reports. Turnover of trade enterprises increased by 1.6% in nominal terms, in real terms it decreased by 3.9% compared to the second quarter of 2022.

Austrian **service enterprises** generated a 3.8% increase in turnover in the **second quarter of 2023**. The highest increases in turnover were recorded in the accommodation and food service sector with a plus of 10.6% compared to the second quarter of last year. The sectors administrative and support service activities (+9.2%) and information and communication (+4.7%) increased their turnover as well. Only the sector transportation and storage decreased by 1.2% compared to the same quarter of the previous year.

Turnover in **trade** decreased in the second quarter of 2023 compared to the previous year (–1.6% in nominal terms and –3.9% in real terms). The main reason for this is the decline in turnover in wholesale trade (–7.0% in nominal terms; –5.9% in real terms). The retail trade achieved an increase in turnover of 2.9%, which corresponds to a price-adjusted (real) minus of 3.9%. In food retailing the nominal increase in turnover was 8.6%, adjusted for price this is a minus of 1.6%. Non-food trade recorded a nominal increase of 0.2% (–6.4% in real terms). The motor vehicle trade achieved a nominal increase in turnover of 13.3% compared to the same quarter of the previous year, which corresponds to an increase of 4.9% in real terms.

Employment (no conclusion on full-time equivalents possible) in the second quarter of 2023 only changed marginally compared to the previous year. In the service sector, employment was 1.6% higher than in the same quarter a year before. In trade, employment remained the same.

Service enterprises with turnover growth of 8.7% in the first half of 2023

In the **first half of 2023**, Austrian **service enterprises** recorded an 8.7% increase in turnover compared to the same period last year. This is mainly due to the 21.3% increase in turnover in the accommodation and food service sector. **Trade** showed a nominal increase of 1.7% in turnover, with a price-adjusted (real) decrease of 3.4%. Retail trade reported a growth of 4.7% in turnover in nominal terms (–3.5% in real terms), trade of motor vehicles a plus of 14.9% in nominal terms (+5.2% in real terms) and wholesale trade a decrease of 2.7% in nominal terms (–5.2% in real terms).

Employment figures (no conclusion on full-time equivalents possible) in the first half of 2023 were similar to the second quarter. The number of employment relationships at service enterprises rose by 2.2%, in trade, employment did not change compared to the period January to June 2022.

For detailed results and further information, please refer to our [website](#).

Table 1: Services Q2 2023, unadjusted

Selected sectors	Change turnover compared to the period last year in %	
	In nominal terms	
Services	3.8	
Transportation and Storage	-1.2	
Accommodation and food service activities	10.6	
Information and Communication	4.7	
Professional, scientific and technical activities	1.9	
Administrative and support service activities	9.2	

S: STATISTICS AUSTRIA, short-term statistics services.

Table 2: Trade Q2 2023, unadjusted

Selected sectors	Change turnover compared to the period last year in %	
	In nominal terms	In real terms
Trade	-1.6	-3.9
Wholesale and retail trade and repair of motor vehicles and motorcycles	13.3	4.9
Wholesale trade, except of motor vehicles and motorcycles	-7.0	-5.9
Retail trade, except of motor vehicles and motorcycles	2.9	-3.9

S: STATISTICS AUSTRIA, short-term statistics trade.

Table 3: Services first half of 2023, unadjusted

Selected sectors	Change turnover compared to the period last year in %	
	In nominal terms	
Services	8.7	
Transportation and Storage	4.0	
Accommodation and food service activities	21.3	
Information and Communication	6.0	
Professional, scientific and technical activities	4.7	
Administrative and support service activities	13.1	

S: STATISTICS AUSTRIA, short-term statistics services.

Table 4: Trade first half of 2023, unadjusted

Selected sectors	Change turnover compared to the period last year in %	
	In nominal terms	In real terms
Trade	1.7	-3.4
Wholesale and retail trade and repair of motor vehicles and motorcycles	14.9	5.2
Wholesale trade, except of motor vehicles and motorcycles	-2.7	-5.2
Retail trade, except of motor vehicles and motorcycles	4.7	-3.5

S: STATISTICS AUSTRIA, short-term statistics trade.

Information on methodology, definitions: The short-term statistics for services were rebased to the base year 2015 as of the first quarter of 2018, while the base year 2015=100 was used for trade as of January 2018. The new time series and methodological notes are available on our [website](#). For the calculation of the turnover indicators and their rates of change, the advance sales tax returns are used for the majority of companies. The employment indicators (which measure employment ratios, not full-time equivalents) are calculated based on employed persons from the Central Association of Austrian Social Insurance Authorities and self-employed persons from the statistical business register of Statistics Austria. More information on the methodology can be found on our [website](#).

If you have any questions on this topic, please contact:

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