

Press release: 13 127-155/23

# Turnover in retail trade in June 2023 negative in real terms

## Inflation eroded the nominal increase in turnover

Vienna, 2023-08-04 – In June 2023, the turnover of Austrian retail trade increased by 4.3% in nominal terms and decreased by 1.3% in real terms compared to June 2022, according to preliminary results by Statistics Austria. Compared to the previous month of May 2023, the calendar- and seasonally-adjusted retail turnover (excluding motor vehicle retail; incl. service stations) increased by 1.3% in June 2023.

“In June 2023, inflation also eroded sales growth in retail. Despite a nominal increase in sales of 4.3%, the Austrian retail trade slipped into the red in real terms: Adjusted for inflation, sales were 1.3% lower than in June of the previous year,” says Tobias Thomas, Director General of Statistic Austria.

The retail trade in food, beverages and tobacco products generated a year-on-year increase in turnover of 7.5% in **June 2023**; inflation-adjusted (in real terms), this represents a decrease of 2.0%. Non-food trade recorded a year-on-year increase in nominal terms of 3.9% and a decrease in real terms (price-adjusted) of 2.1%.

### Retail turnover in the first half of 2023 grew nominally, adjusted for inflation in the red

In the **first half of 2023**, the retail sector (excluding motor vehicle retail; incl. service stations) recorded a nominal year-on-year increase in turnover of 4.4%, in real terms (inflation-adjusted) turnover decreased by 3.8%. In the first six months of 2023, the non-food retail sector recorded a 1.7% increase in turn-over compared to the same period of the previous year, resulting in a decline in real terms of 5.4%. The retail trade in food, beverages and tobacco products generated in the same period a nominal increase in turnover of 9.5%; price-adjusted, this represents a decrease of 1.9%.

The preliminary calculations of retail sales for June 2023 were made based on 49% of sales volume. For detailed results and further information, please refer to our [website](#).

**Table 1: Retail trade, June 2023, preliminary and unadjusted results**

Selected sectors	Change turnover compared to the period last year	
	In nominal terms	In real terms
Retail trade (excluding motor vehicle retail; incl. service stations)	4.3	-1.3
Retail trade (excluding motor vehicle retail and service stations)	5.5	-2.1
Food	7.5	-2.0
Non-Food	3.9	-2.1

S: STATISTICS AUSTRIA, short term statistics trade.

**Table 2: Retail trade, first half of 2023, preliminary and unadjusted results**

Selected sectors	Change turnover compared to the period last year	
	In nominal terms	In real terms
Retail trade (excluding motor vehicle retail; incl. service stations)	4,4	-3,8
Retail trade (excluding motor vehicle retail and service stations)	5,0	-3,9

Selected sectors	Change turnover compared to the period last year	
	In nominal terms	In real terms
Food	9,5	-1,9
Non-Food	1,7	-5,4

S: STATISTICS AUSTRIA, short term statistics trade.

**Information on methodology, definitions:** The short-term statistics for retail trade were changed to the base year annual average 2015=100 as of the January 2018 reporting month. The new time series and methodological notes are available on our website. Statistics Austria's preliminary analyses are based on previously collected company sales and on advance sales tax returns. Together with Eurostat, Statistics Austria publishes the first business cycle data for the retail trade sector around 30 days after the end of the respective reporting month. The first results shown are revised before the publication of the final results (t+60 days).

**If you have any questions on this topic, please contact:**

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