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Production down by 0.7% in May 2023

Decline of production in construction

Vienna, 2023-07-10 – The working-day adjusted production index for industries and construction in total decreased by 0.7% in May 2023 compared to May of the previous year, according to calculations by Statistics Austria. Compared to April 2023, it increased by 0.7% (seasonally adjusted).

The industrial production index reached 126.1 points in May 2023. In comparison with the **previous month April 2023**, the seasonally adjusted (EU-harmonized) industrial production increased by 1.6% . Compared to April 2023, the main industrial groupings showed the following results: energy +6.3%, capital goods +4.7%, consumer non-durables +2.1%, consumer durables -0.2%, intermediate goods -1.1% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) industrial production index was 0.6% above the result of May 2022. The working-day adjusted production in construction decreased by 5.3% compared to the previous year. Regarding the year-on-year change the main industrial groupings were subject to the following developments: capital goods +7.9%, energy +7.4%, consumer non-durables +5.2%, consumer durables +1.4%, intermediate goods -9.4% (see table 1).

After a dynamic start at the beginning of the year 2023, production in construction has been declining since March 2023. Both building construction (-10.2%) and civil engineering (-6.5%) recorded a noticeable decline in May 2023 compared to the same month of the previous year.

For detailed results and further information, please refer to our [website](#).

Table 1: Production index, base year 2015 in May 2023 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	128.4	0.7	126.4	-0.7
Industry (ÖNACE B–E)	128.7	1.6	126.1	0.6
Construction (ÖNACE F)	127.3	-2.4	127.2	-5.3
Main industrial groupings (MIG)²				
Intermediate goods	119.6	-1.1	121.2	-9.4
Energy	175.5	6.3	157.3	7.4
Capital goods	134.8	4.7	131.2	7.9
Consumer durables	133.9	-0.2	137.4	1.4
Consumer non-durables	112.2	2.1	111.0	5.2

S: STATISTICS AUSTRIA. – Preliminary results. – 1) ÖNACE: Austrian Classification of Economic Activities – 2) MIG: Main Industrial Groupings.

Table 2: Production index, base year 2015 in April 2023 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (ÖNACE B–F)¹	127.5	-0.2	125.2	-0.8
Industry (ÖNACE B–E)	126.6	-0.1	125.1	-0.7
Construction (ÖNACE F)	130.5	-0.6	125.3	-1.5
Main industrial groupings (MIG)²				
Intermediate goods	121.0	-0.5	123.8	-4.3
Energy	165.1	6.0	151.8	-0.2
Capital goods	128.7	-3.1	126.8	1.2
Consumer durables	134.1	-9.1	135.0	1.9
Consumer non-durables	109.9	-1.8	105.7	3.6

S: STATISTICS AUSTRIA. – Preliminary results. 1) ÖNACE: Austrian Classification of Economic Activities – 2) MIG: Main Industrial Groupings.

Information on methodology. definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic, please contact:

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